

पंख प्रगतीचे,  
पाठबळ उन्नतीचे,  
तुमच्या स्वप्नपुर्तीचे...

जनतेच्या विश्वासावर आत्मविश्वासाने प्रगती साधणारी बँक



THE  
**CNS BANK** LTD.

दि चेंबूर नागरिक सहकारी बँक लि.

**४५** वा  
वार्षिक  
अहवाल  
२०१८-२०१९

प्रशासकीय कार्यालय : १०१-१०३, रुद्रेश कमर्शियल कॉम्प्लेक्स, १९ वा रस्ता, डॉ. आंबेडकर उद्यान जवळ,  
चेंबूर, मुंबई - ७१. फोन : ०२२-२५२७ ६१०८ / २५२७ ६१०९ वेबसाईट : [www.cnsbank.co.in](http://www.cnsbank.co.in)



## संचालक मंडळ

अध्यक्ष



श्री. जगदेवराव रा. जगताप  
B.Com., L.L.B., F.C.A.

उपाध्यक्ष



डॉ. प्रकाश र. शाह  
M.D.(Bom), D.C.H., T.D.D.



श्री. घेवरचंद्र रा. जैन  
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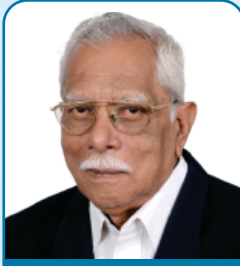
श्री. अशोक वि. सातार्डेकर



श्रीमती छाया म. मंडलेचा



सौ. प्रविणा वि. ठक्कर  
B.Com.



श्री. श्रीपत द. सालवी



श्री. आनंद श्री. सांडू  
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श्री. संतोष दि. रानोलकर  
M.E., M.B.A.



श्री. कृष्णाकांत द. कोळी



श्री. अनिल ग. ठाकूर  
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श्री. अंशुमन नि. जगताप  
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श्री. प्रसाद का. वालावलकर  
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श्री. सुशांत ज. सावंत  
कर्मचारी प्रतिनिधी



श्री. रंजन बा. सावंत  
कर्मचारी प्रतिनिधी B.Com., G.D.C.&A



### ४५ व्या वार्षिक सर्वसाधारण सभेची सूचना

दि चेंबूर नागरिक सहकारी बँक लि. च्या सर्व सभासदांना सूचना देण्यात येत आहे की, बँकेच्या सर्व सभासदांची आर्थिक वर्ष २०१८-१९ ची ४५ वी वार्षिक सर्वसाधारण सभा खालील विषयांचा विचार करून निर्णय घेण्यासाठी शनिवार दिनांक १७ ऑगस्ट २०१९ रोजी सायंकाळी ठीक ५.०० वाजता एल.यु. गडकरी सभागृह, स्वामी मुक्तानंद हायस्कूल, सुभाष नगर, चेंबूर, मुंबई - ४०० ०७१ येथे आयोजित करण्यात आली आहे. तरी सर्व सभासदांनी सभेस वेळेवर उपस्थित रहावे, ही विनंती.

### सभेपुढील विषय

- १) दिनांक २५ ऑगस्ट, २०१८ रोजी झालेल्या वार्षिक सर्वसाधारण सभेचे इतिवृत्त वाचून कायम करणे.
- २) दिनांक ३१ मार्च २०१९ अखेरील वर्षाचा संचालक मंडळाने सादर केलेला बँकेच्या कामकाजाचा अहवाल. ताळेबंद. नफा- तोटा पत्रक तसेच मा. वैधानिक लेखा परिक्षकांचा तपासणी अहवाल वाचून मंजूर करणे.
- ३) दि. ३१ मार्च २०१९ रोजी संपलेल्या वर्षासाठी संचालक मंडळाने शिफारस केलेल्या नक्त नफ्याच्या विभागणीस मंजूरी देणे व लाभांश जाहीर करणे (रिझर्व्ह बँकेच्या मंजूरीच्या अधिन राहून).
- ४) सन २०१७-१८ सालच्या वैधानिक लेखापरिक्षकांच्या अहवालाच्या दोष दुरूस्ती अहवालाची नोंद घेऊन मान्यता देणे.
- ५) सन २०१९-२० करीता वैधानिक लेखापरिक्षकांची नेमणूक करणे व त्यांचा मेहनताना ठरविणे.
- ६) सन २०१९-२० वर्षा करिताचे अंदाजपत्रक वाचून मंजूर करणे.
- ७) सन २०१९-२० करीता स्टाफिंग पॅटर्न मध्ये सुधारणा करणे
- ८) संचालक मंडळाने शिफारस केलेली व वैधानिक लेखापरिक्षकांनी प्रमाणित केलेली संशयित व बुडीत येणे बाकी कर्ज वसुलीचे सर्व अधिकार अबाधित ठेवून म.स.का. अधिनियम १९६० नियम क्र. ४९ अन्वये निलेखित करण्यास मंजूरी देणे.
- ९) वार्षिक सर्वसाधारण सभेस गैरहजर असलेल्या सभासदांच्या अनुपस्थितीस मान्यता देणे.
- १०) मा. अध्यक्षंच्या परवानगीने ऐनवेळी येणाऱ्या विषयांचा विचार करणे.

स्थळ : चेंबूर, मुंबई

दिनांक : २५ जुलै २०१९

संचालक मंडळाच्या आदेशावरून  
**विकास पाटील**  
सरव्यवस्थापक

### विशेष सूचना

- १) उपरोक्त सभेसाठी आवश्यक असलेली गणसंख्या सायंकाळी ठीक ५.०० वाजेपर्यंत पूर्ण न झाल्यास सादर सभा तहकूब करण्यात येईल व अशी तहकूब केलेली सभा त्याच दिवशी त्याच ठिकाणी सायंकाळी ठीक ५.३० वाजता उपरोक्त सभेच्या विषय पत्रिकेवरील कामकाज पार पाडण्यासाठी भरेल व अशा सभेस गणपूर्तीची आवश्यकता राहणार नाही.
- २) सभेच्या अनुषंगाने सभासदांना काही माहिती हवी असेल किंवा सूचना, प्रश्न सभेपुढे मांडावयाचे असतील तर त्यांनी त्या लेखी स्वरूपात दिनांक १० ऑगस्ट २०१९ रोजी वा तत्पूर्वी बँकेच्या कामकाजाच्या वेळेत प्रशासकीय कार्यालयात पोहोचतील अशा रितीने पाठवाव्यात.
- ३) प्रत्येक सभासदाने सभेस येताना प्रवेशासाठी हा अहवाल कृपया सोबत आणावा.

45<sup>th</sup> Annual General Meeting of the Members of the Bank will be held on Saturday, 17<sup>th</sup> August, 2019 at 5.00 p.m. at L. U. Gadkari Hall, Swami Muktanand High School, Subhash Nagar, Chembur, Mumbai - 400 071. Please bring this report along with you while attending the Annual General Meeting.





### सन्माननीय सभासद बंधू आणि भगिनींनो,

चेंबूर बँकेच्या ४५ व्या वार्षिक सर्वसाधारण सभेमध्ये संचालक मंडळाच्या वतीने आपले मनःपूर्वक स्वागत करतो. सन २०१८-१९ या आर्थिक वर्षातील बँकेच्या कार्यवाहीचा अहवाल, वैधानिक लेखापरिक्षकांनी प्रमाणित केलेला ताळेबंद व नफा तोटा पत्रक तसेच त्यांचा अहवाल आपल्या समोर सादर करित आहोत.

आपणास कल्पना असेलच की गतवर्ष बँकींग क्षेत्रासाठी अत्यंत आव्हानात्मक होते. रिझर्व्ह बँकेचे अनुत्पादीत कर्जाचे कडक निर्देश तसेच महाराष्ट्र शासनाने रिश्का व टॅक्सी परवान्यांचे बदलले धोरण याचा परिणाम बँकींग व्यवसायावर सुध्दा झाला. या सर्व अडचणींवर मात करित असताना आपल्या बँकेने अनुत्पादीत कर्जाचे प्रमाण कमीत कमी ठेवण्याचा अटोकाट प्रयत्न केला आहे. अशा परिस्थितीत सुध्दा बँकेने आपली यशस्वी वाटचाल सुरूच ठेवली असून लवकरच संमिश्र व्यवसायाचा रू. १००० कोटींचा टप्पा आपल्या सर्वांच्या सहकार्याने पार करू असा विश्वास व्यक्त करतो.

भारतीय रिझर्व्ह बँकेने अहवाल वर्षामध्ये राष्ट्रीयकृत बँकांचे विलनीकरणाचे धोरण स्विकारले आहे. त्यामुळे नजिकच्या कालावधीत बँकांची संख्या कमी होईल. तसेच विकास व नियामक धोरणांतर्गत सक्षम सहकारी बँकांना स्वच्छेने स्मॉल फायनान्स बँकांमध्ये स्थित्यांतर करण्याबाबत मार्गदर्शकतत्वे जाहीर केली आहेत. समाजातील तळागाळातील सर्वसामान्य माणूस बँकींग व्यवहाराशी जोडला जावा या करीता काही बिगर बँकींग वित्तीय संस्थांना पेमेंट बँकांचे तसेच स्मॉल फायनान्स बँकांचे परवाने देण्यात आले. यामुळे बँकींग क्षेत्रामध्ये अमुलाग्र बदल झाल्याने बँकींग क्षेत्रातील स्पर्धा वाढत चालली आहे.

ठेवीदारांचा बँकेवरील विश्वास व त्यांनी दिलेल्या सहकार्याबद्दल सर्व ठेवीदार सभासदांचे ऋणी आहोत !!

### बँकेचे कार्यक्षेत्र

रिझर्व्ह बँकेच्या दिनांक १० एप्रिल २०१५ पत्रान्वये तसेच मा.सहकार आयुक्त व निबंधक सहकारी संस्था पुणे यांच्या दिनांक ८ ऑक्टोबर २०१५ यांच्या मंजूरीनुसार बँकेचे कार्यक्षेत्र 'संपूर्ण महाराष्ट्र राज्य' झाले आहे. सदरच्या वाढलेल्या कार्यक्षेत्रामुळे बँकेस त्यांच्या सभासदांना कर्जपुरवठा करणे सोईचे झाले आहे.

### सभासद संख्या व भाग भांडवल

अहवाल वर्षाच्या सुरुवातीस ४०१४७ सभासद होते, अहवाल वर्षात ६८६ नवीन सभासद झाले. राजीनामे/हस्तांतरण/मृत्युमुळे १३८१ सभासद कमी झाल्याने अहवाल वर्षाअखेरीस सभासद संख्या ३९४५२ झालेली आहे.

वर्षारंभी बँकेचे वसूल भागभांडवल रू. १५११.०० लक्ष होते. अहवाल वर्षात नवीन सभासद तसेच जुन्या सभासदांनी रू.८५.५९ लक्षचे अधिक भाग खरेदी केले, तसेच राजीनामे/हस्तांतरण/मृत्यु इत्यादीमुळे रू.५७.१९ लक्ष चे भाग परत केल्याने वर्षाअखेरीस एकूण वसूल भागभांडवल रू.१५३९.४१ लक्ष इतके शिल्लक आहे. ही वाढ मागील वर्षाच्या तुलनेत १.८४% ने अधिक आहे.

सभासदांना आपल्या संस्थेच्या कामकाजाची व सतत बदलणारे नियम/कायदे व नवनवीन तंत्रज्ञान या सर्वांची पूर्णपणे माहिती व्हावी याकरिता सभासदांसाठी दिनांक २४ मार्च २०१९ रोजी प्रशिक्षणवर्ग आयोजित करण्यात आला होता, त्यास सभासदांनी चांगला प्रतिसाद दिला. यापुढेही अशाच प्रशिक्षणवर्गांचे वेळोवेळी आयोजन केले जाईल व त्याची माहिती बँकेच्या शाखांमधून उपलब्ध करण्यात येईल.

आदर्श उपविधीतील नवीन तरतुदीनुसार सभासदांचे सर्वसाधारण सभासद व क्रियाशील सभासद असे वर्गीकरण करण्यात आले असून त्या बाबतचा तपशील खाली देण्यात आलेला आहे व हे वर्गीकरण आर्थिक वर्ष २०१६-१७ पासून सभासदांस लागू झाले असून याची सभासदांनी नोंद घ्यावी.

### Ordinary Member :

- Any person who resides or is engaged in any occupation, profession or business within the area of operation of the Bank and he shall have any type of account with a minimum credit balance of Rs.500/-
- Has applied in writing in prescribed format and has paid admission fee of Rs.10/- or as may be stipulated by the Board of Directors from time to time and paid at least value of fifty shares of Rs.25/- each of the Bank amounting to Rs.1,250/-.





### Active Member :

“Active Member” means a person who has been admitted as an “Ordinary Member” under the Bye-laws of the Bank and who complies following conditions.

- To attend at least one general body meeting in the previous five consecutive years.
- To utilize minimum level of service as provided in bye-laws no. 15 as follows.

### Minimum Level of Service for becoming Active Member :

- Minimum Share Capital holding of Rs. 2,500/- and
- Minimum Deposit of Rs. 15,000/- or
- Minimum Loan of Rs. 1,00,000/-

### Proviso-I

Provided that a 'Depositor' means a ordinary memembr, who has been holding aggregate deposit (in all types of accounts) not less than the amount prescribed above in the Bank in his name or in the name of the firm/ company/ society/ trust, to whom he is representing as a Proprietor/ Director/ Office bearer/ Trustee.

### Proviso-II

Provided that a 'Borrower' mens an ordinary member, who is enjoying any type of sanctioned and availed credit facility of the Bank.

## राखीव व इतर निधी

गतवर्षा अखेरीस बँकेचा राखीव व इतर निधी रू. ४,९१३.६४ लक्ष होता. अहवाल वर्षात निधीमध्ये रू. २५.७८ लक्षांनी वाढ होऊन वर्षाअखेरीस राखीव व इतर निधी रू. ४,९३९.४३ लक्ष जमा आहे. बँकेची नफा क्षमता वाढवून राखीव निधी व इतर निधी वाढविण्याचा सर्वोपरी प्रयत्न करण्यात येत आहे.

अहवाल वर्षा अखेरीस बँकेचा स्वनिधी (Owned Fund) रू. ५,७३५.१७ लक्ष असून नक्त संपत्ती (Net Worth) रू. ४,२२४.२८ लक्ष इतकी आहे. रिझर्व्ह बँकेच्या निर्देशाप्रमाणे बँकेच्या पर्याप्त भांडवलाचे जोखीम असलेल्या मालमत्तेशी (CRAR) प्रमाण ९% राखणे आवश्यक असताना आपल्या बँकेने हे प्रमाण १४.३३ % इतके राखलेले आहे.

## ठेवी

सततची बदलणारी आर्थिक परिस्थिती व बँकांमधील तीव्र स्पर्धा यास सामोरे जात असताना बँकेने ठेवींच्या वाढीचे सरासरी प्रमाण राखण्याचा प्रयत्न केला व त्याकरीता आर्थिकवर्षात नवीन योजना अमलात आणल्या. त्याचाच परिणाम म्हणून बँकेच्या ठेवींमध्ये रू. १,१२३.८३ लक्ष ने वाढ होऊन वर्षाअखेरीस एकूण ठेवीत रू. ६१,३५९.८३ लक्ष जमा आहेत.

ठेवींच्या सुरक्षिततेसाठी आपली बँक दरवर्षी डिपॉझिट इन्श्युरन्स आणि क्रेडिट गॅरंटी कॉर्पोरेशन (D.I.C.G.C) या रिझर्व्ह बँकेच्या ठेव विभागास सहामाही विमाहप्ता नियमितपणे भरत आहे.अहवाल वर्षात बँकेने एकूण ठेवींवर रू.७१.८६ लक्ष(गतवर्षी रू. ७१.७० लक्ष) विमाहप्ता D.I.C.G.C ला भरलेला आहे.

## बाहेरील कर्जे

खातेदारांचे समाशोधन (Clearing) व्यवस्थापनाकरिता रिझर्व्ह बँकेचे थेट सभासदत्व मिळाल्यामुळे तसेच RTGS / NEFT च्या व्यवस्थापनाकरीता सारस्वत बँकेचे उपसदस्यत्व मिळाल्यामुळे बँकेस कोणत्याही प्रकारच्या अधिकर्ष कर्जाची (Overdraft) आवश्यकता नाही. त्यामुळे बँकेस अशा “अधिकर्ष कर्जाचे” दायित्व नाही.

## उत्पन्न, खर्च आणि नफा

कर्जावरील आणि गुंतवणूकीवरील व्याज, कमिशन तसेच इतर माध्यमातून बँकेस चालू वर्षी एकूण उत्पन्न रू. ६,५९३.५८ लक्ष झाले आहे. सर्व उत्पन्नातून ठेवीवरील व्याज, प्रशासकीय खर्च, घसारा इत्यादी रू. ६,००५.३५ लक्ष, आयकर रू. ८०.०० लक्ष व इतर तरतुदी रू. ३०६.२६ लक्ष वजाकरता अहवाल वर्षात रू. २०१.९७ लक्ष निव्वळ नफा म्हणून शिल्लक राहतो.



### लाभांश व नफा विभागणी

उत्पन्नातून खर्च वजा करता, रिझर्व्ह बँकेच्या आदेशानुसार तसेच महाराष्ट्र सहकारी कायदा व पोटनियमांतील तरतुदीनुसार आवश्यक त्या सर्व तरतुदी केल्यानंतर अहवाल वर्षी दि. ३१ मार्च २०१९ ला निव्वळ नफा रू. २,०१,९६,५१५.२३ आहे. गत सालच्या नफ्यातील बाकी रू. ९०.३९ मिळून एकूण रू. २,०१,९६,६०५.६२ नफा वाटणीस उपलब्ध आहे. भविष्यातील बँकेची वाटचाल सुरक्षित व्हावी व बँकेच्या निधीमध्ये वाढ व्हावी ह्या अपेक्षेने या वर्षाची नफा विभागणी खालीलप्रमाणे सुचविली आहे. अहवाल वर्षात नक्त एन.पी.ए.चे प्रमाण ५% पेक्षा अधिक असल्याकारणाने रिझर्व्ह बँकेच्या परवानगी नंतरच लाभांश जाहीर करता येईल. त्याकरिता आवश्यक असलेले परवानगीचे पत्र रिझर्व्ह बँकेस दि. २३/०७/२०१९ रोजी देण्यात आले असून सदरच्या परवानगीनंतर लाभांशाचे वाटप करण्यात येईल याची सभासदांनी नोंद घ्यावी.

संचालक मंडळाने सन २०१८-१९ च्या नफ्याच्या रक्कमेची पुढीलप्रमाणे विभागणी सुचविली आहे.

अ. क्र.	तपशील	यावर्षी सुचविलेली नफा विभागणी	
		रू.	पै.
१	वैधानिक राखीव निधी Statutory Reserve Fund	५०,४९,१५२.००	
२	सर्वसाधारण राखीव निधी General Reserve Fund	२०,१९,६६१.००	
३	लाभांश (रिझर्व्ह बँकेच्या मंजूरीच्या अधिन राहून) Dividend (Subject to RBI Permission)	१,२०,८६,९७७.७५	
४	शैक्षणिक निधी (उपविधीतील तरतुदीनुसार) Education Fund	६,५६,३९०.००	
५	प्रगत तंत्रज्ञान निधी (उपविधीतील तरतुदीनुसार) Tech. Devlp. Fund	१,३१,२७८.००	
६	इमारत निधी Building Fund	२,१३,०००.००	
७	लाभांश समानीकरण निधी Dividend Equalisation Fund	१०,०००.००	
८	सभासद कल्याण निधी Members Welfare Fund	१०,०००.००	
९	कर्मचारी कल्याण निधी Staff Welfare Fund	१०,०००.००	
१०	सुवर्ण महोत्सवी वर्ष निधी Golden Jubilee Fund	१०,०००.००	
११	शिल्लक Balance C/F.		१४६.८७
	<b>एकूण Total</b>	<b>२,०१,९६,६०५.६२</b>	

### रोख व बँकेतील शिल्लक

सहकारी बँकांना लागून असलेला बँकिंग रेग्युलेशन अॅक्ट १९४९ कलम १८ प्रमाणे आर्थिक वर्षात बँकेने पुरेशी रोकड ठेवलेली आहे. तसेच कलम २४ प्रमाणे “तरती जिंदगी” ठेवलेली आहे. त्याचप्रमाणे वेळोवेळी उपलब्ध असलेल्या अतिरिक्त निधीची गुंतवणूक अधिकाधिक प्राप्तीच्या उद्देशाने केलेली आहे.

### गुंतवणूक

बँकिंग रेग्युलेशन अॅक्ट १९४९ चे कलम १८ व २४ अन्वये रोख राखीव निधी (CRR) व वैधानिक व तरल निधी (SLR) या बाबतची पूर्तता केली असून, निधी व्यवस्थापनांतर्गत उपलब्ध असलेला अतिरिक्त निधी कर्जवाटपासाठी व अधिकाधिक परतावा देणाऱ्या बँकांच्या मुदत ठेवीत तसेच रिझर्व्ह बँकेच्या निकषाप्रमाणे सरकारी रोख्यात गुंतविलेला आहे. अहवाल वर्षा अखेरीस एकूण गुंतवणूक रू. २९,००७.८० लक्ष इतकी झालेली आहे. गुंतवणूकीची पूर्ण विगतवारी ताळेबंदात दिलेली आहे.



## कर्जव्यवहार

प्रगतीचे मुख्य द्योतक म्हणजे अधिक कर्जवितरण व नियमित कर्जवसुली होय. महाराष्ट्र शासनाने रिक्षा व टॅक्सीचे मुक्त परवाना धोरण अवलंबिल्याने त्याचा विपरीत परिणाम बँकेच्या कर्ज वितरणावर तसेच वसुलीवर झालेला दिसून येतो. अहवाल वर्षात रु. ५,८८९.८० लक्ष चे कर्ज वितरित करण्यात आले. वर्षा अखेरीस एकूण कर्ज बाकी रु. २९,४८७.०० लक्ष इतकी आहे. वरील कर्जापैकी अग्रक्रम क्षेत्रासाठी रु. १९,०११.५५ लक्ष व दुर्बल घटकांना रु. ४,१०४.९६ लक्ष कर्ज पुरवठा करण्यात आलेला आहे, हे प्रमाण एकूण कर्जाच्या अनुक्रमे ५७.५२% व १२.४२% इतके आहे. तसेच लघुउद्योगांकरिता बँकेने एकूण कर्जाच्या २४.३४% इतका कर्जपुरवठा केला आहे, याबाबत रिझर्व्ह बँकेने दिलेल्या उद्दिष्टांची पूर्ती आपल्या बँकेने केलेली आहे.

आजपर्यंतच्या प्रथेप्रमाणे आणि जाणीवपूर्वक काम केल्याने उत्तम कर्जवसुली ही आणखी एक बँकेची जमेची बाजू रहात आलेली आहे. बहुसंख्य कर्जदारांकडून वेळेत परतफेड केल्यामुळे हे शक्य झालेले आहे. त्याबद्दल मी त्यांचा व्यक्तिशः ऋणी आहे. केवळ त्यांच्या सहकार्याने नक्त एन.पी.ए. चे (NET N.P.A.) प्रमाण या वर्षी ९.०८% इतके आहे.

## संशयित व बुडीत कर्जाचे निर्लेखीकरण

बँकेच्या एकूण ७४ खात्यांचे ३१ मार्च २००९ रोजी अनुत्पादीत कर्ज म्हणून वर्गीकरण झाले आहे अशा कर्जखात्यांवरील येणे रकमांकरिता बँकेच्या वसुली विभागाव्दारे सर्वतोपरी प्रयत्न व सर्व कायदेशीर प्रक्रीया पूर्ण करूनही कर्ज वसुली होऊ शकलेली नाही. रिझर्व्ह बँकेच्या मार्गदर्शक तत्वानुसार अशा अनुत्पादीत कर्जांच्या येणे रकमांकरिता १००% तरतुद केलेली असून सदर कर्ज वसुली करिता होणारा खर्च यामध्ये बचत करून, ताळेबंद स्वच्छ करून, आर्थिक गुणोत्तरात सुधारणा करण्यास तसेच करपात्र उत्पन्ना नुसार करबचतीचा लाभ घेण्याकरिता बँकेच्या संचालक मंडळाने शिफारस केल्याप्रमाणे व वैधानिक लेखापरिक्षकांनी प्रमाणित केल्यानुसार अशा ७४ अनुत्पादीत कर्ज खात्यांवरील येणे शिल्लक रकम रु. ८१,४७,४६३.५० व त्यावरील येणे व्याज रु. २०,४९,८०६.४८ व इतर खर्च रु. १,९२,४११.३८ अशी एकूण रु. १,०३,८९,६८१.३६ रकम कर्जदार यांचेकडून वसुलीचे सर्व अधिकार अबाधित ठेवून निर्लेखित करण्याबाबतचे अधिकार बँकेच्या संचालक मंडळास प्रदान करण्याकरिता मा.सर्वसाधारण सभेस विनंती करण्यात येत आहे. सदर निर्लेखिकरण प्रक्रीया ही कर्जमाफी प्रक्रीया नसून कर्जाची पूर्ण रकम वसूल झाल्याशिवाय कर्जदारास कर्ज बंद झाल्याचे प्रमाणपत्र दिले जाणार नसल्याने सदरची प्रक्रीया ही केवळ लेखी नोंदीच्या (Accounting Standards) पध्दतीच्या अधिन राहून करण्यात येत आहे.

## रिझर्व्ह बँकेची तपासणी

रिझर्व्ह बँकेने सहकारी बँकासाठी अंतर्गत नियंत्रण मालमत्ता देयता (Assets Liabilities) तसेच जोखीम व्यवस्थापन (Risk Management) अंतर्गत लेखापरिक्षण यासाठी मार्गदर्शक तत्वे आखून दिलेली आहेत, त्याची काटेकोरपणे अंमलबजावणी केली जात आहे. बँकींग रेग्युलेशन अॅक्ट १९४९ (सहकारी संस्थांना लागू असणारा) च्या कलम ३५ प्रमाणे सन २०१६-१७ व २०१७-१८ या व्द्वैवार्षिक कालावधीची तपासणी रिझर्व्ह बँकेचे उपमहाप्रबंधक श्री शिशिर कुमार मिश्र व त्यांचे सहकारी यांनी अहवाल वर्षात पूर्ण केली व बँकेचे असलेले “बी” मानांकन कायम ठेवले. तपासणी अधिकाऱ्यांनी परिक्षण कालावधीमध्ये बँकेच्या काम काजात सुधारणा करण्याच्या दृष्टीने महत्वाच्या सूचना केल्या असून सदर सूचनांबद्दल बँक त्यांचे आभार व्यक्त करित आहे.

## हिशेब तपासणी

बँकेचे सन २०१८-२०१९ अखेरचे वैधानिक लेखापरिक्षण बँकेच्या उपविधीतील तरतुदी प्रमाणे शासनाने प्रसिध्द केलेल्या यादीतील व दिनांक २५ ऑगस्ट २०१८ रोजीच्या सर्व साधारण सभेने नेमलेले वैधानिक लेखापरिक्षक मे. गोखले अॅन्ड साठे चार्टर्ड अकाऊंटंटस् यांनी करून बँकेस “ब” वर्ग दिला आहे. त्यांच्या लेखा परिक्षणाचा अहवाल या अहवालात दिलेला आहे. अंतर्गत लेखा परिक्षणासाठी मे. डि. व्ही. कामत अॅन्ड कंपनी, मे. रूपेश पाटील अॅन्ड असोसिएटस्, मे. चेतन टी. शाह अॅन्ड कं., मे. बनवटस् अॅन्ड कं., मे. निरंजन करमरकर अॅन्ड कं. व मे. अरविंद एस. कुलकर्णी अॅन्ड कं. यांची शाखानिहाय नेमणूक केलेली असून उर्वरीत शाखांसाठी अंतर्गत लेखापरिक्षण विभाग स्थापन करून रिझर्व्ह बँकेने दिलेल्या सूचनांची अंमलबजावणी करण्यात आलेली आहे.





## बँकेच्या शाखा व शाखा विस्तार

अहवाल वर्षात बँकेच्या माहुल रोड व कोपर खैरणे शाखांचे नवीन प्रशस्त जागेत स्थलांतर करण्यात आले. आजमितीस बँकेचे एक प्रशासकीय कार्यालय व १७ शाखा मिळून एकूण १८ कार्यालये अत्याधुनिक बँकिंग सेवा सुविधांसह कार्यान्वित आहेत. बँकेच्या सर्व शाखा कोअर बँकिंग सोल्युशन (CBS) अंतर्गत जोडल्या गेलेल्या असल्याने सर्व खातेदारांना बँकेच्या कोणत्याही शाखेतून आपले व्यवहार पूर्ण करता येत आहेत.

## संचालक मंडळ

अहवाल वर्षामध्ये संचालक मंडळातील प्रत्येक संचालकाने बँकेच्या उत्कर्षासाठी पूर्ण सहकार्य दिले. दि. ३१ मार्च २०१९ अखेरीस संचालक मंडळाच्या एकूण ३७ सभा झाल्या. तसेच विविध उपसमित्यांच्या १२७ सभा झाल्या. संचालक मंडळ व संचालकांच्या उपसमित्या यांनी व्यवसाय वृद्धीसाठी योग्य नियोजन व दीर्घकालीन धोरणांचा विचार करून उपयुक्त मार्गदर्शन केले. त्यात कर्ममंजुरी, थकबाकी वसुलीसाठी सुचना, गुंतवणुकीची दीर्घकालीन उपयुक्तता इत्यादी कामांचा समावेश होतो. संचालकांनी सभांना उपस्थित राहून बँकेच्या कामकाजामध्ये सक्रीय सहभाग घेतला. संचालकांच्या या सहकार्यामुळे व उपक्रमशीलतेमुळे आपली बँक आज प्रगतीपथावर आलेली आहे. आपल्या बँकेच्या संचालकांनी रिझर्व्ह बँकेच्या निर्बंधान्वये केवळ त्यांच्या मुदत ठेवींवरच कर्जे घेतली असून अन्य कोणतीही कर्जे घेतलेली नाहीत. संचालकांनी ही निकोप प्रथा प्रथम पासून अवलंबिली आहे. संचालक व त्यांच्या नातेवाईकांना दिलेल्या कर्जाचा तपशिल अहवालातील पान क्र ३६ वर दिला आहे.

## कर्मचारी वर्ग

सतत बदलणारी आर्थिक परिस्थिती, नियम व नवनविन तंत्रज्ञान या सर्वांची माहिती बँकेच्या विविध स्तरावर काम करणाऱ्या कर्मचाऱ्यांना होणे आवश्यक आहे. कार्यक्षमता व व्यक्तिमत्व विकास वाढविण्याच्या दृष्टिने कर्मचाऱ्यांसाठी वेळोवेळी प्रशिक्षणाचे आयोजन करण्यात येते. अहवाल वर्षात एकूण १६० कर्मचाऱ्यांनी प्रशिक्षण देण्याच्या विविध संस्थामधून अद्ययावत प्रशिक्षणाचा लाभ घेतला. बँकेचे अनेक कर्मचारी JAIIB, CAIIB, Diploma in Urban Co-op. Bank यासारखे व्यावसायिक परिक्षेमध्ये उत्तीर्ण झाले या आत्मसात केलेल्या अद्ययावत ज्ञानाचा आणि तंत्राचा उपयोग बँकेच्या कामकाजात व उत्तम ग्राहक सेवा देण्यात करत आहेत.

## इतर सेवा

बँकेने आपल्या ग्राहकांकरीता दिनांक २१ सप्टेंबर २०१७ रोजी मोबाईल बँकिंग सेवा (IMPS) कार्यान्वित केली. सदर सेवेद्वारे ग्राहक आपल्या खात्यातील व्यवहार मोबाईलफोन द्वारे करू शकतात. सदर व्यवहारामध्ये खात्यावरील शेवटच्या ५ व्यवहारांची माहिती, धनादेश मिळण्याकरीताची विनंती, बँकेच्या एटीएम ची माहिती, धनादेश थांबविण्याची विनंती तसेच मोबाईल फोन- डीटीएच रिचार्ज, विद्युत-गॅस देयके, ठेवी/कर्जा विषयी माहिती इ. सेवा उपलब्ध करून देण्यात आल्या आहेत. यास खातेदारांचा उस्फुत प्रतिसाद मिळत आहे. सदरची सेवा कार्यान्वित करण्यात बँकेचे तज्ञ संचालक श्री. संतोष खानोलकर यांचे मार्गदर्शन लाभले.

ग्राहकांना उत्तम आणि जलद सेवा देण्याचा एक भाग म्हणून विनामुल्य RTGS/NEFT सेवा देत आहे. याद्वारे भारतामध्ये ज्या बँकेत RTGS सुविधा उपलब्ध आहे अशा बँकेत कमीत कमी वेळांत आपला निधी ग्राहक विनामुल्य हस्तांतरीत करू शकतात. तसेच आपल्या बँकेच्या कोअर बँकिंगच्या तंत्रज्ञानाने ग्राहक बँकेच्या कोणत्याही शाखेतून आपले बँकिंग व्यवहार करू शकतात. ग्राहकांच्या सुरक्षिततेच्या दृष्टिने शाखांमध्ये क्लोज सर्किट कॅमेरे बसविण्यात आले आहेत. रिझर्व्ह बँकेच्या धोरणानुसार खातेदारांना सी.टी.एस. प्रणालीचे व्यक्तिगत चेक बुक छापून देण्यात येत आहेत.

सरकारी सबसिडीद्वारे मिळणारी रक्कम प्राप्त करण्याच्या सुविधेचा लाभ सामान्य ग्राहकांना करून देण्याकरीता खातेदारांना आपली खाती आधार क्रमांकाशी संलग्न करून देण्यात आली आहेत. याचा सर्व ग्राहकांनी लाभ घ्यावा. ग्राहकांना आपल्या खात्यावरील व्यवहारांची माहिती तात्काळ मिळविण्याच्या आणि व्यवहार सुरक्षेच्या दृष्टिने एस.एम.एस सुविधा उपलब्ध करून दिली आहे. या सेवेचा लाभ घेण्यासाठी सर्व ग्राहकांनी आपल्या भ्रमणध्वनी क्रमांकाची ताबडतोब नोंदणी करावी तसेच बँकेच्या ग्राहकांच्या व्यक्तिगत हिताच्या रक्षणार्थ बजाज अलायन्झ जनरल इन्शुरन्स तर्फे फक्त एकशे चार रूपयात चार लक्ष रूपयाचा अपघात विमा कवच उपलब्ध करून देण्यात आला आहे तरी या संधीचा सर्व ग्राहकांनी



लाभ घ्यावा असे सर्व ग्राहकांना आवाहन करण्यात येत आहे.

बँकेने इतर उत्पन्न वाढीच्या दृष्टीने भारतीय आर्युविमा महामंडळा (LIC of India) मार्फत विविध प्रकारच्या विमा योजना आपल्या बँकेच्या ग्राहकांसाठी उपलब्ध केल्या आहेत तसेच बजाज अलायन्झ जनरल इन्शुरन्स व टाटा एआयजी जनरल इन्शुरन्स मार्फत सर्वसाधारण विमा उपलब्ध करून देण्यात आला आहे. सभासदांना नम्र विनंती की त्यांनी अधिक माहितीसाठी आपल्या नजिकच्या शाखेशी संपर्क करून सदर योजनांचा लाभ घ्यावा.

गतवर्षी दिलेल्या आश्वासनाप्रमाणे बँकेच्या ए.टी.एम. कार्डधारकांना नवीन चिपबेसड् ए.टी.एम. डेबीट कार्ड देण्यात आली असून सदर कार्ड खरेदीकरीतासुद्धा वापरता येतात. ज्या ग्राहकांनी सदर कार्ड घेतली नसतील त्यांनी आपल्या जवळच्या शाखेशी संपर्क साधावा.

आपल्या बँकेच्या एटीएम कार्डधारकांना भारतातील कोणत्याही बँकेच्या एटीएम मधून पैसे काढण्याची सुविधा उपलब्ध करण्यात आली असून गतवर्षी खातोधारकांना ६२३९ कार्ड वितरीत करण्यात आली. आजमितीस एकूण ३६५३० खातेदार एटीएम कार्ड धारक आहेत.

### बँकेच्या सभासद खातेदारांना नम्र विनंती

रिझर्व्ह बँकेच्या ग्राहक धोरणानुसार (Know Your Customer) सर्व खातेदारांनी आपल्या वास्तव्याचा पुरावा व फोटो ओळख पत्र आपले खाते असलेल्या शाखेत सादर केले नसतील त्यांनी ते त्वरीत सादर करावेत. तसेच आपले खाते पॅन क्रमांकाशी संलग्नित करावेत.

आयकर कायद्यातील तरतुदीनुसार बँकेच्या सभासदांच्या ठेवींच्या व्याजावर उगमस्थानी आयकर कपात (TDS) करावी लागत आहे. ज्या ठेवीदारांचे वार्षिक व्याजाची रक्कम रु.४०,०००/- (सर्वसाधारण नागरिक) वा रु.५०,०००/- (जेष्ठ नागरिक) पेक्षा जास्त आहे तसेच ज्यांचे एकूण उत्पन्न आयकर मर्यादेपेक्षा कमी आहे अशा ठेवीदारांनी आर्थिक वर्षाच्या सुरवातीस ठेवी असलेल्या शाखेत १५जी/१५एच फॉर्म सादर करावेत (लागू असल्यास).

सर्व ठेवीदारांनी आपले पॅन क्रमांक (PAN Number) सादर करणे अनिवार्य आहे. पॅन क्रमांक नसल्यास २०% दराने अग्रीम करकपात केली जाईल.

भारतीय रिझर्व्ह बँकेच्या निर्देशानुसार बँक खात्यांवर २ वर्ष वा त्याहून अधिक कालावधीत व्यवहार न केल्यास अशी खाती सुरक्षिततेकरीता Dormant Accounts म्हणून वर्गीकृत करण्यात येतात. सदर बाबीची बँकेच्या समस्त खातेदारांनी नोंद घ्यावी व अशा खात्यांवर पुढील कारवाई टाळण्यासाठी नियमितपणे व्यवहार करावेत. तसेच जी खाती १० वर्षाहून अधिक कालावधीसाठी Inoperative असतील तर अशा खात्यांची जमा रक्कम Deposit Education Awareness Fund (DEAF) मध्ये वर्गीकृत करण्याची सुधारीत कायद्याद्वारे बँकांना निर्देश देण्यात आले आहेत. त्यामुळे सर्व सभासद खातेदारांना विनंती करण्यात येते की, त्यांनी त्यांच्या खात्यात नियमित व्यवहार करावेत.

### आगामी वर्षातील संकल्प

१. रु.७५० कोटींच्या ठेवींचे उद्दिष्ट पूर्ण करून शेड्युल बँकेचा दर्जा प्राप्त करणे.
२. बँकेस आर्थिकदृष्ट्या सक्षम व चांगले व्यवस्थापनाचे मानांकन (Financially Sound and Well managed Bank) प्राप्त करून देणे.

### सामाजिक हित आणि बांधिलकी व शैक्षणिक बक्षिसे

संचालक मंडळाने केवळ व्यावसायिक व्यवस्थापन आणि स्पर्धात्मक दृष्टीकोनातून बँकींग न करता सभासदांच्या आणि कर्जदारांच्या हिताचे सर्वधन करत प्रगती साधलेली आहे. बँक सभासदांचे हित प्रारंभी पासूनच जपत आलेली आहे. सभासदांना योग्य लाभांश, त्यांच्या मुलामुलींना शैक्षणिक यशाबद्दल बक्षिसे तसेच सभासदांच्या मोतीबिंदू शस्त्रक्रियेच्या खर्चासाठी मदत, सभासदांसाठी विनामुल्य वैद्यकिय तपासणी अशा उपक्रमाद्वारे सभासदांशी जवळीक साधण्याचा प्रयत्न सातत्याने बँक करित असते.

सामाजिक बांधिलकीच्या नात्याने सभासद कल्याण निधी मधून, सभासदांना मोतीबिंदू शस्त्रक्रियेसाठी रु. ७,५०१/- पर्यंत आर्थिक मदत देण्यात येते. अधिक माहितीसाठी सभासदांनी जवळच्या शाखांशी संपर्क साधावा. या अहवाल वर्षात १८ सभासदांना रु.१,३१,५१७/- आर्थिक मदत देण्यात आलेली आहे.

अहवाल वर्षात केरळ राज्यात अतिवृष्टीमुळे झालेल्या नुकसानीस महाराष्ट्र शासनाने केलेल्या आहवानाला प्रतिसाद देत बँकेने मुख्यमंत्री



सहाय्यता निधीस रू.५ लक्षाचा निधी दिला. सदरच्या निधीचा धनादेश बँकेचे अध्यक्ष उपाध्यक्ष व इतर मान्यवर संचालक यांनी महाराष्ट्राचे मुख्यमंत्री ना.श्री देवेंद्रजी फडणवीस यांच्याकडे दिनांक २६ सप्टेंबर २०१८ रोजी सुपूर्द केला व आपली सामाजिक बांधिलकी जपली.

भारताचे पंतप्रधान मा.श्री नरेंद्र मोदी यांनी जाहीर केल्या प्रमाणे नागरिकांकरीता प्रधानमंत्री जीवन ज्योती बिमा योजना व प्रधानमंत्री सुरक्षा बिमा योजना तसेच असंघटीत क्षेत्रातील वर्गाकरीता अटल पेन्शन योजना सर्व शाखांतून सुरू करण्यात आल्या आहेत. आजमिती पर्यंत बँकेच्या ५८९३ खातेदारांनी या योजनांचा लाभ घेतला आहे. सदर योजनांच्या पात्रतेच्या अटी व शर्ती खालील प्रमाणे.

**प्रधानमंत्री जीवन ज्योती बिमा योजना** - २ लाखांचा जीवन विमा वार्षिक प्रीमियम केवळ रू.३३०/- वयोमर्यादा : १८ ते ५० वर्ष

**प्रधानमंत्री सुरक्षा बिमा योजना** - २ लाखांचा अपघाती विमा वार्षिक प्रीमियम केवळ रू.१२/- वयोमर्यादा : १८ ते ७० वर्ष

**अटल पेन्शन योजना** - सेवानिवृत्ती नंतर मासिक रू.१०००/- ते रू.५०००/- निवृत्ती वेतन दरमहा प्रीमियम रू.४२/- ते रू.२१०/- वयोमर्यादा : १८ ते ४० वर्ष

सभासदांच्या हितसर्वधनाबरोबर सभासदांच्या मुलांच्या गुणांना योग्य वाव मिळावा त्यांची प्रगती व्हावी या दृष्टीने विविध परीक्षांमध्ये चांगले गुण मिळालेल्या सभासद आणि कर्मचारी यांच्या मुलामुलींना बक्षिसे देण्याचा उपक्रम बँकेने चालू ठेवला आहे. गतवर्षी ५३ सभासद/कर्मचाऱ्यांच्या मुलामुलींना रू.५१,७५०/- बक्षिसरूपाने प्रदान करण्यात आले. सन २०१८-१९ या आर्थिक वर्षाकरीता सभासदांच्या मुलांना शैक्षणिक बक्षिसे यंदाच्या वार्षिक सर्वसाधारण सभेत देण्याचे योजिले आहे. अर्ज स्वीकारण्याची शेवटची तारीख १० ऑगस्ट, २०१९ आहे. अहवालामध्ये पान क्र. ९ वर अधिक माहिती दिलेली आहे.

## श्रध्दांजली

दि.८ जानेवारी २०१९ रोजी बँकेचे संचालक श्री सुधाकर एस. फुंदे (कार्यकाळ - १९९० ते २०१९) यांचे अकस्मित निधन झाले. स्व.सुधाकर फुंदे यांची कुशल वास्तुविशारद म्हणून ख्याती होती. आपल्या मितभाषी स्वभावामुळे ते सर्वांना परिचित होते. बँकेच्या नवीन शाखांच्या अंतर्गत सजावटीत त्यांचा सिंहाचा वाटा होता. त्यांच्या निधनाने चेंबूर बँक परिवाराचे अपरिमित नुकसान झाले आहे. त्यांच्या पवित्र स्मृतीस बँक भावपूर्ण श्रध्दांजली अर्पण करीत आहे.

दिनांक १४ फेब्रुवारी २०१९ रोजी काश्मीर खोऱ्यातील पुलवामा येथे अतिरेक्यांच्या हल्ल्यात शहीद झालेल्या सीआरपीएफच्या ४० जवानांना तसेच २ जुलै २०१९ रोजी रत्नागिरी जिल्ह्यातील तिवरे धरणफुटीत निधन पावलेल्या गावक- यांना व अहवाल वर्षात दिवंगत झालेले सामाजिक, राजकीय, सिने-नाटय सृष्टी तसेच क्रीडा विश्वातील नामवंत, बँकेचे ज्ञात अज्ञात सभासद, ठेवीदार व हितचिंतक या सर्वांच्या पवित्र स्मृतीस बँक भावपूर्ण श्रध्दांजली अर्पण करीत आहे.

## आभार

संचालक मंडळाच्या व माझ्या वतीने मी रिझर्व्ह बँकेचे चीम ऑफीसर, अर्बन बँक डिपार्टमेंट मधील सर्व अधिकारी, मुंबई विभागीय कार्यालयातील अधिकारी, मा.सहकार आयुक्त तसेच सहकारी संस्थांचे निबंधक व उपनिबंधक, 'एम' विभागाचे सहाय्यक निबंधक, महाराष्ट्र राज्य सहकारी बँक लि. मुंबई, मुंबई जिल्हा मध्य. सह. बँक लि.मुंबई, बृहन्मुंबई को-ऑप.बँकस् असोसिएशन, महाराष्ट्र राज्य सहकारी बँक, चेबेंबूर असोसिएशन, महाराष्ट्र अर्बन को-ऑप बँकस् फेडरेशन मुंबई, आयसीआयसीआय बँक, आयडीबीआय बँक, अॅक्सिस बँक (चेंबूर), सारस्वत को.ऑप.बँक लि., सारस्वत इन्फोटेक प्रा.लि., को-ऑप. बँक एम्प्लॉइज युनियन मुंबई, चेंबूर पोलीस ठाणे व मे.गोखले अँड साठे चार्टर्ड अकाऊंटंटस् वैधानिक लेखा परिक्षक यांच्या बहुमोल मार्गदर्शनाबद्दल व सहकार्याबद्दल त्यांचे आभार मानतो.

तसेच बँकेचे आजी-माजी संचालक, कर्मचारी संघटनेचे प्रतिनिधी, सभासद, ठेवीदार, हितचिंतक व सहकार्य करणा-या अनेक व्यक्तींचे, संस्थांचे व बँकेचे कर्मचारी आणि आपली बँक ज्या चेंबूर शहरात रूजली, वाढली व आज नवीन स्थित्यंतरासाठी चेंबूरवासियांबरोबर इतरांनीही पाठिंबा दिल्याबद्दल या सर्वांचे आभार मानतो आणि बँकेला भविष्यात अधिक उज्वल यश प्राप्त होवो ही सदिच्छा व्यक्त करतो.

जय हिंद ! जय महाराष्ट्र ! जय सहकार !

स्थळ : चेंबूर, मुंबई.

दिनांक : २५ जुलै २०१९

संचालक मंडळाच्या अनुज्ञेवरून

जे. आर. जगताप  
अध्यक्ष





## सभासदांना नम्र विनंती

- आपला बदललेला पत्ता कृपया बँकेस त्वरीत कळविणे.
- आपल्या खात्यावर वारस नोंदणी केली नसल्यास आपल्या व बँकेच्या हिताच्या दृष्टीने ताबडतोब नोंदणी करण्याची दक्षता घ्यावी.
- ज्या सभासदांनी अजूनपर्यंत लाभांश पत्रके नेली/वटवली नसतील तर त्यांनी ती त्वरीत न्यावीत/वटवावीत.
- सर्व खातेदारांनी आपले खाते पॅन क्रमांकाशी संलग्नीत करावेत.

सभासद कल्याण निधीमधून महाराष्ट्रातील विद्यापीठे / बोर्डातून मे / जून २०१९ सत्रातील पुढील परीक्षा पास होणाऱ्यांना गुणानुक्रमे सभासदांच्या पहिल्या २५ मुलामुलींना बक्षिसे देण्यात येतील.

- १) एस.एस.सी. ७०% अथवा अधिक गुण प्रत्येकी रू. ७५०/- गुणानुक्रमे पहिले २५ विद्यार्थी.
  - २) एच.एस.सी. ६०% अथवा अधिक गुण प्रत्येकी रू. १०००/- गुणानुक्रमे पहिले २५ विद्यार्थी.
  - ३) पदवी परीक्षा विद्यार्थी : प्रत्येकी रू. १,२५०/- (पदवी परीक्षेतील गुणानुक्रमे : कला शाखेतील ६ विद्यार्थी, विज्ञान शाखेतील ६ विद्यार्थी, वाणिज्य शाखेतील १२ विद्यार्थी B.Arch., B.E. प्रत्येकी १ अशी २६ बक्षिसे).
  - ४) पदव्युत्तर परीक्षा पास होणाऱ्या गुणानुक्रमे पहिल्या विद्यार्थ्यांना रू. १,५००/- (एम.ए., एम.कॉम., एम.एस्सी., एम.ई., एम.बी.ए./एम.एम.एस. आणि एल.एल.बी प्रत्येकी १ अशी एकूण ६ बक्षिसे) तसेच
  - ५) MBBS, CA, ICWA या परीक्षा पास होणाऱ्या प्रत्येकी गुणानुक्रमे प्रथम असणाऱ्या एका विद्यार्थ्यास रू. १,७५०/- बक्षिस देण्यात येईल.
- \* ज्या सभासदांनी अजूनही अर्ज दिलेले नसतील त्यांनी दि. १० ऑगस्ट २०१९ पर्यंत प्रमाणित गुणपत्रिकेसह अर्ज बँकेच्या शेअर विभागाकडे अथवा नजिकच्या शाखेत आणून द्यावेत.
- \* सदर गुणगौरवाकरिता कोणत्याही पदविका अभ्यासक्रमांचा (DIPLOMA) विचार केला जाणार नाही.

**सूचना :** ज्या भागधारकांनी २०१५-२०१६ चा लाभांश घेतला नसेल त्यांनी कृपया लाभांशाचा धनादेश (चेक) वटवावा. जर तो दिनांक ३१ जानेवारी २०२० पर्यंत नेला / वटवला नाही तर तो राखीव निधीत वर्ग करण्यात येईल. अशी संबंधित भागधारकांना ही अखेरची सूचना देण्यात येत आहे.

## भाग (शेअर्स) घेण्यासाठी अंतिम सूचलना

आदर्श उपविधीनुसार प्रत्येक सभासदांस ५० शेअर्स घेणे जरूरीचे आहे. ज्या सभासदांचे ५० पेक्षा कमी शेअर्स आहेत अशा सभासदांस प्रत्येक वर्षीच्या अहवालामध्ये आणि वेळोवेळी वैयक्तिरित्या पत्रे पाठवून अधिक शेअर्स घेण्याची विनंती करण्यात आलेली आहे. ज्या सभासदांनी अजूनही पुरेसे शेअर्स घेतलेले नसतील त्यांनी दि. ३१ डिसेंबर २०१९ पर्यंत शेअर्स घ्यावेत. अन्यथा ५० शेअर्सपेक्षा कमी असलेल्या सभासदांचे भागभांडवल त्यांना बँकेच्या पेऑर्डरद्वारे परत करण्यात येईल ही अंतिम सूचना लक्षात घ्यावी ही विनंती.



## Abridged Directors' Report for the year ended 31.03.2019

Your Directors have great pleasure in presenting the 45<sup>th</sup> Annual Report together with the Audited statements of accounts for the financial year ended 31<sup>st</sup> March 2019.

As we are all aware this year was challenging for entire Banking industry. R.B.I has strengthen their norms for Non Performing Assets and relaxation in issuing permits for auto rickshaw and taxis by Government of Maharashtra has adversely effected growth of banking sector. Apart from this our Banks recovery staff under guidance of Loan Recovery Sub Committee has participated in the recovery with full strength as a result Bank has manage to recover large overdue amounts. Due to change in Government policy and non co-operation by borrowers overdues in Auto Rickshaw Loans segment has increased but it is under control. Bank has adopted all recovery measures available i.e. seizing of vehicle, filing suits U/s 101 of M.C.S. Act against the defaulting borrowers which resulted into regularize/closure of accounts.

Reserve Bank of India has adopted amalgamation of Nationalised Banks in the financial year. Due to this number of Nationalised Bank may reduce to the some extent. Also under Development and Regulatroy Norms RBI has issued guidelines for converting Sound Co-operative Banks into the Small Finance Bank and also issues licenses of Payment Banks to some NBFCs which helps to connect lower middle class of the society with Banking sector. RBI in its Monitory Policy has reduced the Repo Rate to 6%.

In these days of fast changing technology, in order to render the best services to our esteemed customers, we have already introduced IMPS (Immediate Payment System) through Mobile App, which facilitates customers to view last 5 transacions, transfer of funds upto Rs.50,000/-, Cheque stop payement request, Chque book request, payment of utility bills etc.

Bank has also entered into tie up arrangement with Life Insurance Corporation of India (LIC) for Life Insurance and with Bajaj Allianz General Insurance and Tata AIG General Insurece for General Insurance. Their various products are available at all our Branches.

As per the appeal of Government of India to bring most of the population under the insurance and pension cover and that too in an affordable manner, Bank has implemented following schemes.

- **Pradhan Mantri Jeevan Jyoti Bima Yojana** – with Life cover of Rs.2 lakhs with premium of Rs.330/- p.a. applicable for individuals between 18 to 50 years of age.
- **Pradhan Mantri Suraksha Bima Yojana** – for Accident/ Accidental Death cover of Rs.2 lakhs with premium of Rs.12/- p.a. applicable for individuals between 18 to 70 years of age.
- **Atal Pension Yojana** – Pension scheme for individual under an unorganized sector in the age group of 18 to 40 years with monthly premium ranging between Rs. 42/- to Rs.210/-

Our Bank is successful in insuring 5893 individuals account holder under PMJJBY & PMSBY Schemes and 336 individuals under LIC of India till date.

In the above proud background, we have great pleasure in presenting before you our report on the working of the Bank during the financial year ended 31.03.2019. The Audited Balance Sheet and Profit and Loss Account for the year ended 31.03.2019 are also presented before you along with the Statutory Auditor's Report. The highlights / main points given below are the abridged version of our report in Marathi:-

## MEMBERSHIP, PAIDUP CAPITAL & RESERVES

The position of total number of Shareholders, Paid Up Share Capital and Reserves as on 31.03.2019, as compared with the last year, was as under :

	31.03.2018	31.03.2019	% of Increase
a. Members (Nos.)	40147	39452	-1.76
b. Paid up Capital (Rs. in Lacs)	1511.00	1539.41	1.84
c. Reserves (Rs. in Lacs)	4913.64	4939.43	0.52



## MINIMUM SHARE HOLDING

As Model Bye-Laws came into existence from 4<sup>th</sup> March 2014. The minimum share holding per member should be 50 shares of Rs.25/- each i.e. Rs.1250/- and such member will be classified as Ordinary Member and those who are holding 100 shares of Rs.25/- each i.e. Rs.2500/- will be classified as Active Member of the Bank. We request all our share holders to increase their share holding as mentioned hereinabove.

As you are aware, from the financial year 2014-15, we have been helping our shareholders who underwent cataract operation by donating upto Rs.7,501/- to partly meet expenses of such cataract operation. During this financial year, we reimbursed such medical expenses of Rs.1,31,517/- to 18 such share holders from our Members Welfare Fund.

## DEPOSITS

Inspite of the tough competition in the banking sector, our total deposits stands to Rs.61,359.83 Lakhs as on 31.03.2019.

As regards the rate of interest on deposits, we have been reviewing the same periodically and making the required changes as warranted by the market conditions.

Deposits with our bank are insured. In terms of the rules of the Deposit Insurance and Credit Guarantee Corporation, the insurance premium is being paid regularly and promptly. During the year 2018-2019, our bank has paid Insurance Premium of Rs. 71.86 Lakhs (Rs.71.70 lakhs last year) to the DICGC. The limit of insurance is Rs.1 Lakh per depositor per Bank.

## INCOME AND EXPENDITURE ACCOUNT

As on 31.03.2019, we earned an income of Rs. 6593.58 Lakhs. After deducting interest paid on deposits, administrative expenses, depreciation etc. of Rs.6005.35 Lakhs, Income tax of Rs.80.00 Lakhs and other provisions of Rs.306.26 Lakhs, we have earned Net Profit of Rs.201.97 Lakhs as on 31.03.2019.

Due to adverse market condition we are constrained to declare dividend for the year ended 31.03.2019, subject to approval of RBI. After obtaining the approval from RBI, the dividend will be credited to the accounts of the shareholders. Such shareholders who do not have accounts with our Bank are requested to open their accounts immediately.

For the financial year Bank has paid Rs. 80.00 Lakhs towards Income Tax till 31.03.2019.

## LOANS AND ADVANCES

As on 31.03.2019 our advances were Rs.29,487.70 Lakhs. The target set by RBI on lending to Priority and Weaker Sections have been achieved. The details are as under:-

1. Advances to Priority Sector	Rs. 190.12 Cr	Being 57.52% of total advances
2. Advances to Weaker Sector	Rs. 41.05 Cr	Being 12.42% of advances to Priority Sector.
3. Secured Advances	Rs. 261.42 Cr	Being 88.65 % of the total advances
4. Unsecured Advances	Rs. 33.46 Cr	Being 11.35 % of the total advances

The C.D Ratio stood at 48.06% as on 31.03.2019 as against 53.24% as on 31.03.2018.

As on 31.03.2019, our Gross NPA was Rs.3720.53 Lakhs (12.62%) as against Rs.2121.10 Lakhs (6.61%) as on 31.03.2018. We manage to maintain our NET NPA at 9.08% as on 31.03.2019.

## CUSTOMER CARE

Being the prime motto of our bank, the Management has restricted the maximum lending rate to 16.50 % p.a. only, which will be reviewed from time to time as per the market trends.





## RBI INSPECTION

As per Banking Regulation Act, 1949 applicable to Co-operative Societies U/s 35, an inspection was carried out for the F.Y.2016-17 and 2017-18 by Shri. Shishir Kumar Mishra, Deputy General Manager, Department of Co-operative Bank Supervision between 2<sup>nd</sup> January 2019 to 8<sup>th</sup> January 2019 and continued "B" grade of the Bank. Board of Directors expressed their vote of thanks for their valuable suggestion during his inspection period.

## AUDIT

M/s.Gokhale & Sathe Chartered Accountants, carried out the Statutory Audit of our Bank and they placed our Bank in "B" Grade. Board extends their sincerer thanks for their co-operation and guidance.

## BOARD OF DIRECTORS

Throughout the financial year ended 31.03.2019, all the Directors of our Bank worked hard and in a cohesive manner for the prosperity of the Bank. There were 127 Sub Committee Meetings and 37 Board Meetings were held during this year and unanimous decisions were taken for overall progress of the Bank.

## ACHIEVEMENTS

We proud to Mentiond that your Bank has introduced "Mobile Banking (IMPS)" service to all its esteemed account holders from 21<sup>st</sup> Septemebr 2017.

## OBITUARY

The Board of Directors regrets to state with a deep sense of sorrow about the sad demise of Architect, Shri. Sudhakar S. Funde on 8<sup>th</sup> January 2019 who was associated with the Bank as a Director during the period from 1989-90 to 2018-19 and also towards the passing away of our eminent personalities in the field of politics, social welfare, sports, films-drama, Indian soilders etc. and Share Holders of the Bank during the year under Report.

## ACKNOWLEDGEMENTS

All these satisfactory achievements were possible due to the continuous, valued and loyal patronage extended to us by the Shareholders and clients of our Bank to whom we are always grateful.

The Board also places on record its grateful thanks to the Co-op. Department, Govt. of Maharashtra, , The Urban Banks Department of RBI, The Commissioner for Co-operation and Registrar of Co-operative Societies, Pune, The Dist. Dy. Registrar of Co-op. Societies, The Dy. Registrar (Co-op. Societies), M-Ward Kokan Bhavan, District Joint Registrar, Mumbai. M.S.C. Bank Ltd.Mumbai and Chembur, M.D.C.C. Bank Ltd. Mumbai, Maharashtra State Co-op. Banks Association Ltd. Mumbai, The Maharashtra Urban Co-operative Banks Federation, Mumbai, The Brihan Mumbai Nagari Sahakari Banks Association Ltd., The Co-op. Banks' Employees Union, Mumbai, ICICI Bank, IDBI Bank, Axis Bank (Chembur), Saraswat Co-op. Bank Ltd., Saraswat Infotech Pvt. Ltd., Chembur Police Station and M/s. Gokhale & Sathe Chartered Accountants, Statutory Auditors for their co-operation, guidance and assistance from time to time.

The Board also records its appreciation of the hard work put in and the efficient and courteous services extended by our staff at all levels for the progress and prosperity of our Bank.

For and on behalf of the Board of Directors,

**J. R. Jagtap**  
Chairman

Place : Chembur, Mumbai

Dated: 25th July, 2019



### Growth Synopsis

Year	Share Capital	Reserve	Deposits	Loan & Adv.	Total Business	Overdue % to Advance	Working Capital	Profit / Loss	Dividend	Audit Class	No. of Branches
1985-86	9.90	21.41	250.06	162.09	412.65	9.06%	302.73	6.89	15%	A	1
2005-06	511.07	2149.51	18277.85	9093.51	27371.36	5.60%	21453.54	115.73	15%	A	6
2006-07	601.98	2231.90	20215.61	11961.78	32177.39	4.38%	23519.18	138.56	15%	A	6
2007-08	717.14	2462.52	23147.44	13728.40	36875.84	4.63%	26885.94	151.11	15%	A	6
2008-09	893.47	2627.11	26043.56	15385.66	41429.22	4.81%	30901.26	191.97	15%	A	7
2009-10	1018.65	2803.68	30210.13	15529.35	45739.48	4.74%	34934.08	278.89	15%	A	8
2010-11	1087.47	2989.45	33633.27	19433.70	53066.97	3.54%	39448.62	283.35	15%	A	8
2011-12	1134.06	3254.06	36340.71	29928.06	66268.77	2.85%	42504.29	309.37	15%	A	9
2012-13	1164.58	3372.74	39739.54	24159.81	63899.35	2.55%	46036.01	320.85	15%	A	9
2013-14	1209.07	3409.93	44294.90	26175.46	70470.36	2.52%	50748.29	275.63	12%	A	12
2014-15	1251.23	3631.86	48670.62	28507.32	77177.94	2.56%	55462.22	296.74	12%	A	13
2015-16	1333.48	3830.27	51499.00	31328.55	82827.55	2.86%	58789.62	354.17	12%	A	13
2016-17	1429.18	4327.83	61562.00	35380.48	96942.61	3.23%	69256.34	438.06	12%	A	15
2017-18	1511.00	4913.04	60236.00	32067.85	92303.85	3.62%	68067.68	254.51	10%	A	16
2018-19	1539.41	4939.43	61359.83	29487.70	90847.53	10%	69417.50	201.97	--	B	17

### INTEREST RATE ON DEPOSIT (w.e.f. 17-05-2018)

Period	(STD/MID/QID/HID)		(QIC/RD/LAK)	
	General	Sr. Citizens	General	Sr. Citizens
15 Days to 30 Days (Minimum Deposit 10000/-)	4.50%	4.50%	-	-
31 Days to 180 Days (Minimum Deposit 10000/-)	5.50%	5.50%	-	-
181 Days to 364 Days (Minimum Deposit 5000/-)	6.00%	6.00%	-	-
1 Year to 3 Years (Minimum Deposit 1000/-)	7.50%	8.00%	7.25%	7.75%
Above 3 years upto & Maximum 10 years (Minimum Deposit 1000/-)	7.25%	7.75%	7.00%	7.50%

### Special Features of Loan Schemes

- Minimum paper work
- Interest on daily reducing balance
- Personalised Service
- Fast Loan processing & sanctions
- Minimum charges
- Transparency of charges
- Latest Tech savy services
- Takeover of loans



**Home Loan**  
Upto Rs. 70 Lacs.

**Car Loan**

**Mahila Gruh Udyog Loan**  
Upto Rs. 5 Lacs.

**Gold Loan**  
Upto Rs. 25 Lacs.

**Working Capital Loan**  
Upto Rs. 6 Crore.

**Mortgage Loan**

**Personal Loan**  
Rs. 5 Lacs

**Shares Loan**  
N.S.C. / K.V.P / LIC



## PROFIT & LOSS ACCOUNT

31.03.2018 Rs. Ps.	EXPENDITURE	31.03.2019 Rs. Ps.
42,80,44,830.54	To Interest paid on Deposits	40,32,72,048.93
10,12,30,448.12	To Salaries, Provident Fund, Bonus and Gratuity	10,82,52,416.69
2,92,59,708.14	To Rent, Taxes, Insurance & Lighting	3,43,77,361.99
20,15,555.03	To Postages & Telephone Charges	22,48,890.58
40,19,249.42	To Printing, Stationery & Advertisements	37,11,435.62
19,79,906.20	To Audit Fees	27,11,874.74
19,59,360.00	To Legal Charges	16,81,220.00
4,88,330.00	To Meeting Fees to Directors	5,10,890.00
1,23,22,893.12	To Depreciation and Repairs	1,32,46,465.13
2,41,02,243.52	To Sundry Expenses	2,77,94,687.42
64,853.62	To Loss on Sale of Fixed Assets	19,18,286.93
8,01,056.47	To Premium Amortized on G-Sec.(HTM Category)	8,09,872.22
90,50,440.04	To Loss on Govt. Securities	0.00
2,75,00,000.00	To Bad & Doubtful Debt Reserve	30,00,000.00
16,09,832.76	To Bad Debt (Written off)	0.00
1,32,16,652.00	To Provision Overdue Interest Reserve	2,27,49,190.55
---	To Deffred Tax	41,29,602.00
1,40,00,000.00	To Provision for Income Tax	80,00,000.00
12,70,364.00	To Special Reserve U/s 36(1)(viii) of Income Tax Act.	7,47,439.00
45,00,000.00	To Provision for IDR	0.00
2,31,20,000.00	To 6.25%/7.46%/8.07% Matured Amortization Claimed For I.T.	0.00
36,87,903.00	To IT Provision F.Y. 2014-15 & 2015-16 (Short)	0.00
2,54,51,317.06	To Profit transferred to Balance Sheet	2,01,96,515.23
<b>72,96,94,943.04</b>	<b>GRAND TOTAL</b>	<b>65,93,58,197.03</b>

**J. R. JAGTAP**  
CHAIRMAN

**Dr. P. R. SHAH**  
VICE - CHAIRMAN

**G. R. JAIN**  
DIRECTOR

**A. V. SATARDEKAR**  
DIRECTOR

**P. V. THAKKER**  
DIRECTOR

**A. S. SANDU**  
DIRECTOR



**FOR THE YEAR ENDED 31ST MARCH 2019**

<b>31.03.2018</b>		<b>31.03.2019</b>
<b>Rs. Ps.</b>	<b>INCOME</b>	<b>Rs. Ps.</b>
45,24,98,461.01	By Interest on Advances & Discount	38,49,74,073.94
17,24,50,921.70	By Interest on Investments	18,82,17,872.35
34,03,044.38	By Interest on PSU Tax Free Bonds	31,00,155.61
46,20,678.34	By Commission	39,64,949.79
12,13,431.68	By Locker Rent	12,27,945.74
2,40,40,919.57	By Capital Gain from Mutual Fund	3,26,66,670.52
13,061.00	By Dividend Received from Bank Share & AIFI	19,450.00
2,58,99,984.25	By Miscellaneous Receipts	2,52,84,613.83
54,53,750.00	By Profit on Sale of Govt. Securities	55,02,000.00
1,19,318.97	By Profit on Sale of Fixed Assets	50,465.25
16,09,832.76	By Bad Debts written off.	0.00
62,45,993.00	By Deferred Tax	0.00
2,31,20,000.00	To 6.25%/7.46%/8.07% Matured Amortization Claimed For I.T.	0.00
28,96,787.00	By Excess IT Provision Reverse F.Y. 2013-14	0.00
28,00,000.00	By Excess IT Provision Reverse F.Y. 2016-17	0.00
33,08,759.38	By Excess Staff Gratuity Fund Provision Reverse	0.00
0.00	By Provision & Contingencies Reversal	7,50,000.00
0.00	By Excess Provision of BDDR Reversal	1,00,00,000.00
0.00	By Prov. Against Standard Assets No Longer Required	36,00,000.00
<b>72,96,94,943.04</b>	<b>GRAND TOTAL</b>	<b>65,93,58,197.03</b>

**V. H. PATIL**  
GENERAL MANAGER

As per our Report of even date  
**For M/s. GOKHALE & SATHE**  
CHARTERED ACCOUNTANTS  
F.R.N. – 103264W  
C.A. Rahul Joglekar (Partner)  
Membership No. 129389  
UDIN : 19129389AAAACD9740





## BALANCE SHEET

31.03.2018 Rs. Ps.	LIABILITIES		31.03.2019 Rs. Ps.
25,00,00,000.00	<b>1. Authorised Share Capital</b> (Divided into 1,00,00,000 shares of Rs. 25 each)		25,00,00,000.00
	<b>Paid Up Share Capital</b> (Divided 6157621 shares of Rs. 25 each)		
15,11,00,375.00	a) Individual & Others	15,39,40,525.00	
-	b) Co.op Societies	-	15,39,40,525.00
<b>15,11,00,375.00</b>	<b>Total</b>		
	<b>2. Reserves &amp; Other Funds</b>		
12,78,24,862.57	Statutory Reserve Fund	13,47,38,154.47	
7,32,55,800.00	Building Fund	7,43,66,600.00	
12,16,60,649.29	Bad & Doubtful Debt Reserve	11,46,60,649.29	
3,58,25,678.59	Investment Fluctuation Reserve	3,58,25,678.59	
84,91,000.00	Dividend Equalisation Fund	85,01,000.00	
1,61,04,000.00	Contingent Provision against Standard Assets	1,25,04,000.00	
1,08,74,883.75	Members Welfare Fund	1,14,85,380.75	
1,80,93,844.00	Contingent Reserve Fund	2,06,38,986.00	
5,41,461.90	Golden Jubilee Fund	5,51,461.90	
1,17,48,037.00	Special Reserve U/s 36(1)(viii) of Income Tax Act	1,24,95,476.00	
13,94,199.00	Staff Welfare Fund	14,67,371.00	
5,16,280.00	Election Fund	5,16,280.00	
11,59,326.00	Technological Development Fund	14,90,195.00	
19,00,771.00	Education Fund	27,27,942.00	
6,19,73,700.00	Investment Depreciation Reserve	6,19,73,700.00	
<b>49,13,64,493.10</b>	<b>Total</b>		<b>49,39,42,875.00</b>
	<b>3. Deposits &amp; Other Accounts</b>		
	<b>Term Deposits</b>		
4,05,51,81,044.57	i) Individuals & Others	4,22,67,17,278.30	
13,45,00,916.00	ii) Co. op Societies	2,41,87,950.70	
<b>4,18,96,81,960.57</b>	<b>Sub Total</b>	<b>4,25,09,05,229.00</b>	
	<b>Saving Deposits</b>		
1,59,03,33,113.06	i) Individuals & Others	1,54,12,98,073.67	
2,67,24,501.85	ii) Co.op Societies	15,40,58,735.00	
<b>1,61,70,57,614.91</b>	<b>Sub Total</b>	<b>1,69,53,56,808.67</b>	
	<b>Current Deposits</b>		
21,17,45,090.66	i) Individuals & Others	18,23,01,487.80	
51,15,143.67	ii) Co.op Societies	74,19,088.08	
<b>21,68,60,234.33</b>	<b>Sub Total</b>	<b>18,97,20,575.88</b>	
<b>6,02,35,99,809.81</b>	<b>Total</b>		<b>6,13,59,82,613.55</b>
<b>25,000.00</b>	<b>4. Bills for Collection</b> (Being bills receivable as per contra)		<b>0.00</b>
<b>3,33,26,412.90</b>	<b>5. Overdue Interest Reserve</b>		<b>5,60,75,603.45</b>
	<b>6. Interest Payable</b>		
2,09,63,948.90	(i) On Term Deposits	4,15,15,654.00	
55,74,185.00	(ii) On SB A/cs	56,34,371.00	
39,403.00	(iii) ECS	46,353.85	
<b>2,65,77,536.90</b>	<b>Total</b>		<b>4,71,96,378.85</b>
<b>672,59,93,627.71</b>	<b>Total C/F.....</b>		<b>688,71,37,995.85</b>



**AS ON 31ST MARCH 2019**

31.03.2018		ASSETS	31.03.2019	
Rs.	Ps.		Rs.	Ps.
4,56,52,694.00		<b>1. Cash</b>		
52,18,39,891.86		<b>Cash in Hand</b>	4,38,32,828.00	
2,99,293.71		Bal. in Reserve Bank of India	53,56,59,886.92	
2,82,81,820.93		Bal.in State Bank of India	2,47,818.71	
5,58,863.00		Bal. in M.S.C. Bank Fort & Chembur	2,56,22,269.70	
		Balance in M.D.C.C. Bank	5,48,285.00	
<b>59,66,32,563.50</b>		<b>Total</b>		<b>60,59,11,088.33</b>
2,64,50,459.74		<b>2. (a) Balance With Other Banks</b>		
0.00		Balance in IDBI Bank	4,16,96,463.47	
2,08,905.00		Balance in United Bank of India	1,04,800.00	
18,38,817.62		Balance in Dena Bank	0.00	
3,70,62,844.20		Balance in Canara Bank	5,43,605.62	
59,88,943.56		Balance in ICICI Bank Chembur	5,50,49,814.74	
60,62,690.52		Balance in AXIS Bank	1,08,13,151.62	
5,000.00		Balance in YES Bank	1,04,75,028.10	
1,35,46,110.94		Balance in Kotak Bank	0.00	
		Balance in Saraswat Bank	2,89,49,354.90	
<b>9,11,63,771.58</b>		<b>Sub Total (a)</b>	<b>14,76,32,218.45</b>	
14,86,44,012.00		<b>(b) FDs With Banks</b>		
4,73,90,861.00		FD with M.S.C. Bank	15,57,50,000.00	
88,92,28,018.00		FD with M.D.C.C Bank	0.00	
1,08,87,766.00		FD with Schedule Co-Operative Bank	90,89,12,966.00	
0.00		FD with Bandhan BANK	1,17,34,696.00	
1,10,74,662.00		FD with IDBI bank	11,16,225.00	
		FD with Canara Bank	1,10,74,662.00	
<b>1,10,72,25,319.00</b>		<b>Sub Total (b)</b>	<b>1,08,85,88,549.00</b>	
<b>1,19,83,89,090.58</b>		<b>Total (a+b)</b>		<b>1,23,62,20,767.45</b>
136,32,15,839.41		<b>3. Investments</b>		
0.00		i) Investment in Govt. Securities	159,10,22,824.41	
0.00		Less: Premium Amortized on G-Sec.	8,09,872.22	
0.00		(Face Value Rs.1,59,00,00,000.00 ) &	159,02,12,952.19	
27,22,823.09		Market Value 1,51,08,17,079.34 )		
5,250.00		ii) Investment in Treasury Bills	9,94,47,500.00	
12,01,75,759.50		iii) Other approved Securities	0.00	
		iv) Shares	0.00	
		a) Shres of Companies	27,22,823.09	
		b) Shares of Co-op Institutions	6,250.00	
		v) Bonds of PSU	11,98,02,274.50	
		vi) Others	0.00	
<b>1,48,61,19,672.00</b>		<b>Total</b>		<b>1,81,21,91,799.78</b>
-		<b>4. Loans &amp; Advances</b>		
31,97,62,665.31		<b>a) Short Term Advances</b>		
71,193.91		Secured against Gov. Sec.	---	
		O/dues Rs. 0.00 ( P.Y O/dues Rs. 0.00)		
5,52,711.65		Secured against Tangible Securities	30,16,31,621.81	
1,46,89,14,642.72		O/dues Rs. 2,62,95,654.88 ( P.Y O/dues Rs. 29,62,583.00)		
27,41,46,114.45		Unsecured Loan	55,936.41	
		O/dues Rs. 55,936.41 ( P.Y O/dues Rs. 71,193.91)		
		<b>b) Medium Term Loan</b>		
		Secured against Gov. Sec.	1,37,656.60	
		O/dues Rs. 131.00 (P.Y O/dues Rs. 86,400.00)		
		Secured against Tangible Securities	1,31,24,59,554.49	
		O/dues Rs. 15,30,12,390.26 ( P.Y O/dues 7,61,96,568.36)		
		Unsecured Loan	22,73,80,097.76	
		O/dues Rs. 2,65,77,077.41 ( P.Y O/dues Rs.2,60,86,028.27)		
		<b>c) Long Term Loan</b>		
		Secured Loan	99,99,87,803.19	
		O/dues Rs. 93,30,002.47 ( P.Y. O/dues Rs. 59,49,592.39)		
		Unsecured Loan	10,71,17,218.37	
		O/dues Rs. 75,57,873.41 (P.Y. O/dues Rs. 48,47,527.28)		
<b>3,20,67,84,820.02</b>		<b>Total</b>		<b>2,94,87,69,888.63</b>
<b>666,51,02,806.41</b>		<b>Total C/F.....</b>		<b>660,30,93,544.19</b>



## BALANCE SHEET

31.03.2018 Rs. Ps.	LIABILITIES		31.03.2019 Rs. Ps.
672,59,93,627.71	B/F....		6,88,71,37,995.85
	<b>7. Other Liabilities</b>		
1,03,56,159.30	Pay Orders issued	1,07,26,783.92	
27,84,080.60	Unclaimed Dividend	27,76,634.15	
2,72,41,865.99	Sundry Creditors	2,38,67,318.46	
5,95,387.16	TDS Payable	2,67,837.09	
2,87,00,000.00	Provision for Income Tax 2016-2017	2,87,00,000.00	
1,40,00,000.00	Provision for Income Tax 2017-2018	1,40,00,000.00	
-	Provision for Income Tax 2018-2019	80,00,000.00	
20,19,728.00	Spl.Rec. Officer (Attachment Proceeds)	1,88,130.00	
11,75,000.00	Provision & Contingencies	4,25,000.00	
9,21,126.00	Provision for Impairment in Other Assets	9,21,126.00	
3,99,033.62	CGST Payable	2,62,470.44	
3,99,160.92	SGST Payable	2,82,409.76	
0.00	IGST Payable	2.46	
41,490.00	Rcm CGST Payable	38,937.73	
41,490.00	Rcm SGST Payable	34,585.33	
<b>8,86,74,521.59</b>	<b>Total</b>		<b>9,04,91,235.34</b>
	<b>8. Profit &amp; Loss Account</b>		
4,38,05,680.38	Balance as per last year	2,54,51,418.84	
	<b>Less : Appropriation</b>		
1,09,51,420.00	Statutory Reserve Fund	63,62,855.00	
87,91,800.00	Building Fund	11,10,800.00	
1,00,000.00	Dividend Equalisation Fund	10,000.00	
1,00,000.00	Members Welfare Fund	10,000.00	
1,62,84,131.60	Dividend 10%	1,42,34,491.45	
43,80,568.00	Contigent Reserve Fund	25,45,142.00	
1,00,000.00	Staff Welfare Fund	10,000.00	
10,00,000.00	Investment Fluctuation Reserve	0.00	
4,500.00	Election Fund	0.00	
5,69,474.00	Technological Development Fund	3,30,869.00	
14,23,685.00	Education Fund	8,27,171.00	
1,00,000.00	Golden Jubilee Fund	10,000.00	
101.78	Balance	90.39	
2,54,51,317.06	Profit for the Year 2018-19	2,01,96,515.23	
<b>2,54,51,418.84</b>	<b>Total</b>		<b>2,01,96,605.62</b>
	<b>9. Contingent Liabilities</b>		
	i) Guarantees given on behalf of constituents Rs.46,16,225.00 (Previous Year Rs. 18,07,000.00)		
	ii) In Respect of amount transferred to Depositor Education and Awareness Fund Rs. 2,93,60,329.76 (Previous Year Rs. 2,79,18,701.63)		
<b>684,01,19,568.14</b>	<b>GRAND TOTAL</b>		<b>699,78,25,836.81</b>

**J. R. JAGTAP**  
CHAIRMAN

**Dr. P. R. SHAH**  
VICE - CHAIRMAN

**G. R. JAIN**  
DIRECTOR

**A. V. SATARDEKAR**  
DIRECTOR

**P. V. THAKKER**  
DIRECTOR

**A. S. SANDU**  
DIRECTOR



**AS ON 31ST MARCH 2019**

<b>31.03.2018</b>			<b>31.03.2019</b>
<b>Rs. Ps.</b>	<b>ASSETS</b>		<b>Rs. Ps.</b>
<b>666,51,02,806.41</b>	<b>B/F.....</b>		<b>660,30,93,544.19</b>
	<b>5. Interest &amp; Discount Receivables</b>		
10,01,16,319.24	On investments	11,65,96,021.83	
4,37,33,929.16	Interest / Penal Interest on loans and B/D	3,24,44,492.80	
3,33,26,411.91	Interest receivable on NPA A/cs	5,60,75,603.45	
<b>17,71,76,660.31</b>	<b>Total</b>		<b>20,51,16,118.08</b>
<b>25,000.00</b>	<b>6. Bills Receivable</b>		<b>---</b>
	(Being bills for collection as per contra)		
<b>0.00</b>	<b>7. Branch Adjustments</b>		<b>15,27,946.40</b>
	<b>8. Building Premises</b>		
2,86,24,155.51	Opening Balance	2,57,61,739.51	
-	Add : Additions	-0.00	
28,62,416.00	Less : Depreciation	25,76,173.00	
<b>2,57,61,739.51</b>	<b>Closing Balance</b>		<b>2,31,85,566.51</b>
	<b>9. Computers, Furniture &amp; Fixtures, Plant &amp; Machinery</b>		
4,32,39,256.87	Opening Balance	4,74,77,991.80	
1,34,75,496.86	Add : Additions	1,50,60,102.27	
2,61,455.69	Less : Sales	20,56,642.78	
89,75,306.24	Less : Depreciation	99,38,854.27	
<b>4,74,77,991.80</b>	<b>Closing Balance</b>		<b>5,05,42,597.02</b>
	<b>10. Other Assets</b>		
55,07,606.86	Sundry Debtors	12,22,776.00	
4,83,900.00	Festival Advance to staff	6,36,000.00	
24,711.00	Stock of Postages / Stamp on Hand	11,946.50	
3,98,365.00	Adhesive Stamps / Franking Machine	3,91,315.00	
9,385.59	Service Charges receivable on Franking	9,673.05	
6,63,213.28	Commission receivable from Adani Electronics / Bajaj Allianz General Insurance	4,67,726.04	
55,941.50	Telephone deposits	55,941.50	
17,47,724.62	Stock of Stationery	19,45,301.63	
43,59,560.08	Prepaid Expenses	83,11,822.50	
88,83,174.00	Security Deposit	1,09,70,254.00	
4,82,778.00	CGST/SGST Input Credit Receivable	4,02,118.84	
39,337.75	Integrated GST Input	4,557.53	
22,532.58	Rcm CGST/SGST Input Credit Receivable	2,30,364.56	
5,13,142.55	Capital Goods CGST/SGST	6,90,202.61	
4,53,475.00	Stock of ATM Cards	7,66,544.00	
1,84,438.00	Maximus Mpos Machine	1,84,438.00	
1,65,084.47	Clearing Difference Receivable	1,65,084.47	
2,90,86,765.50	Advance Tax- T.D.S. receivable F.Y. 2016-2017	2,90,86,765.50	
2,08,91,796.50	Advance Tax- T.D.S. receivable F.Y. 2017-2018	2,08,83,481.84	
2,73,04,291.00	Advance Tax- T.D.S. receivable F.Y. 2018-2019	1,47,49,062.04	
-	Deferred Tax Assets	2,31,74,689.00	
4,74,807.14	Deaf Receivable	0.00	
<b>10,17,52,030.42</b>	<b>Total</b>		<b>11,43,60,064.61</b>
<b>6,84,01,19,568.14</b>	<b>GRAND TOTAL</b>		<b>699,78,25,836.81</b>

**V. H. PATIL**  
GENERAL MANAGER

As per our Report of even date  
**For M/s. GOKHALE & SATHE**  
CHARTERED ACCOUNTANTS  
F.R.N. – 103264W  
C.A. Rahul Joglekar (Partner)  
Membership No. 129389  
UDIN : 19129389AAAACD9740





**M/s. GOKHALE & SATHE** (Regd.)  
**CHARTERED ACCOUNTANTS**

308/309, Udyog Mandir No. 1,  
7-C, Bhagoji Keer Marg, Mahim,  
Mumbai - 400 016.

FORM NO. N-1

[See Section 81 and rule 69 (3)]

**INDEPENDENT AUDITOR'S REPORT**

To,  
The Members,  
**THE CHEMBUR NAGARIK SAHAKARI BANK LTD.**  
Mumbai - 400 071.

**Ref.:- Appointment Letter No.CNSB/AO/AUDIT/518/2018-19 dated 21<sup>st</sup> September 2018**

**Report on the Financial Statements as a Statutory Auditor**

1. We have audited accompanying financial statements of the The Chembur Nagarik sahakari Bank Ltd. ("the Bank") which comprise the Balance Sheet as at 31<sup>st</sup> March 2019 and the Profit and Loss Account and Cash Flows for the year then ended, and a summary of significant accounting policies and other explanatory information incorporated in these financial statements of the Bank along with its 7 Branches audited by us and 10 unaudited branches. These unaudited branches account for 31.13 per cent of advances, 12.40 per cent of deposits, 17.72 per cent of interest income and 9.62 percent of interest expenses
2. In our opinion and to the best of our information and according to the explanations given to us, and subject to our remarks in Part A, B, C, Form 1, Form 7 and the Long Form Audit Report, the said financial statements give the information required by the banking Regulation Act, 1949 (A.A.C.S) as well as the Maharashtra Co-operative Societies Act, 1960, the Maharashtra Co-operative Societies Rules 1961, and any other applicable Acts, and or circulars issued by the Registrar, in the manner so required for the bank and give a true and fair view in conformity with the accounting principles generally accepted in India:
  - a. in the case of the Balance Sheet, of the state of affairs of the Bank as at 31<sup>st</sup> March 2019.
  - b. in the case of the Profit and Loss Account, of the profit for the year ended on that date.
  - c. in the case of the Cash Flow Statement, of the cash flows for the year ended on that date.

**Basis for Opinion**

3. We conducted our audit in accordance with Standards on Auditing (SAs) issued by the Institute of Chartered Accountants of India and prescribed under the Maharashtra Co-operative societies Act, 1960/ Banking Regulation Act, 1949 (A.A.C.S.) and RBI Guidelines. Our responsibilities under those Standards are further described in the Auditor's Responsibility section of our report. We are independent of the entity in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements, and we have fulfilled our other responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

**Information other than the financial statements and Auditor's report thereon**

4. The Bank's Board of Directors is responsible for the other information. The other information comprises the information included in the Annual Report but does not include the financial statements and our auditor's report thereon.
5. Our opinion on the financial statements does not cover the other information and we will not express any form of assurance conclusion thereon. In connection with our audit of the financial statements, our responsibility is to read the other information identified above when it becomes available and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit, or otherwise appears to be materially misstated.

**Responsibilities of the Management and Those charged with governance for the Financial Statements**

6. The Bank's Board of Directors and its management is responsible for the preparation of these financial statements that give a true and fair view of the financial position, financial performance and cash flow of the Bank in accordance with the Banking Regulation Act, 1949 (A.A.C.S.), the guidelines issued by the Reserve Bank of India and the guidelines issued by the Registrar of Co-operative Societies, Maharashtra, the Maharashtra Co-operative Societies Act, 1960, and the Maharashtra Co-operative Societies Rules, 1961 and generally accepted accounting principals in India so far as applicable to the Bank. This



responsibility includes design, implementation and maintenance of internal control relevant to the preparation of the financial statements that are free from material misstatement, whether due to fraud or error.

7. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Banking Regulation Act, 1949 (A.A.C.S.), the guidelines issued by the Reserve Bank of India and the guidelines issued by the Registrar of Cooperative Societies, Maharashtra, the Maharashtra Co-operative Societies Act, 1960, and the Maharashtra Co-operative Societies Rules, 1961 and generally accepted accounting principles in India so far as applicable to the Bank, for safeguarding of the assets of the Bank and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statement that give a true and fair view and are free from material misstatement, whether due to fraud or error.
8. In preparing the financial statements, management is responsible for assessing the Bank's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Bank or to cease operations, or has no realistic alternative but to do so.
9. The Board of Directors are also responsible for overseeing the Bank's financial reporting process.

#### **Auditor's Responsibilities for the Audit of the Financial Statements**

10. Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with Standards on Auditing will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.
11. As part of an audit in accordance with Standards on Auditing, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:
  - i. Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
  - ii. Obtain an understanding of internal controls relevant to the audit in order to design audit procedures that are appropriate in the circumstances.
  - iii. Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
  - iv. Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the ability of the Bank to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Bank to cease to continue as a going concern.
  - v. Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner



that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

### Report on Other Legal and Regulatory Matters

12. In our opinion and to the best of our information and according to the explanations given to us, the Balance Sheet and Profit and Loss Account have been drawn up in accordance with the provisions of Section 29 of the Banking Regulation Act, 1949 (A.A.C.S.) read with provisions of the Maharashtra Co-operative Societies Act, 1960 and Maharashtra Co-operative Societies Rules, 1961, the guidelines issued by the Reserve Bank of India and the guidelines issued by the Registrar of Co-operative Societies, Maharashtra and generally accepted accounting principles in India.
13. As required by Sec.29(3) of the Banking Regulation Act, 1949 and Rule 69 of the Maharashtra Co-operative Societies Rules, 1961, we report that:
  - a. We have obtained all the information and explanation, which, to the best of our knowledge and belief, were necessary for the purpose of our audit and have found them to be satisfactory;
  - b. The transactions of the bank, which have come to our notice, have been within the powers of the bank;
  - c. The returns received from the offices and branches of the Bank have been found to be adequate for the purpose of our audit;
  - d. In our opinion, the Balance Sheet, Profit and Loss Account and the Cash Flow Statement comply with the applicable Accounting Standards except to the extent stated in Parts A, B, C, Form 1, Form 7 and the Long Form Audit Report;
  - e. The Balance Sheet, Profit and Loss Account and the Cash Flow Statement dealt with by this report, are in agreement with the books of account and give true and fair view of state of affairs of the Bank;
  - f. The accounting standards adopted by the Bank are consistent with, those laid down by the State Government or the Institute of Chartered Accountants of India, except to the extent stated in Parts A, B, C, Form 1, Form 7 and the Long Form Audit Report, and there is no adverse effect on the accounts and financial status of the society;
  - g. In our opinion, proper books of account as required by the Act, the rules and the bye-laws have been kept by the Bank so far as appears from our examination of the books;
  - h. For the year under audit, the Bank has been awarded "B" classification.

### For, GOKHALE & SATHE

Chartered Accountants  
Firm Regn. No. 103264W  
Audit Panel No. 12245



**CA Rahul Joglekar**

Partner

Membership No. 129389

UDIN : 19129389AAAACD9740

**Place :** Mumbai

**Date :** 15th July 2019



## CASH FLOW STATEMENT FOR THE YEAR ENDED 31st MARCH 2019

Sr. No.	Particulars	Amount	31.03.2019
A)	<b>CASH FLOW FROM OPERATING ACTIVITIES</b>		
	Net Profit as per Profit & Loss Account		2,01,96,515.23
	<b>Add Adjustments for</b>		
	Premium Amortized on Govt Securities	8,09,872.22	
	Increase in overdue interest reserve	2,27,49,190.55	
	Bad and Doubtful Debts Reserve	30,00,000.00	
	Special Reserve u/s 36(1)(viii) of the I.Tax Act	7,47,439.00	
	Interest credited to Member Welfare Fund	7,81,764.00	
	Interest credited to staff Welfare Fund	69,672.00	
	loss on sale of fixed assets	19,18,286.93	
	Provision for Income Tax	80,00,000.00	
	Deferred Tax Credit	41,29,602.00	
	Depreciation	1,25,15,027.27	5,47,20,853.97
			7,49,17,369.20
	<b>Less Adjustments for</b>		
	BDDR written off	1,00,00,000.00	
	Provision for Standard asset Reverse	36,00,000.00	
	Provision & contingencies Reverse	7,50,000.00	
	Profit on sale of fixed assets	50,465.25	
	Expenses out of Member Welfare Fund	1,81,267.00	
	Expenses out of Staff Welfare Fund	6,500.00	
	Profit on Sale of Securities	55,02,000.00	2,00,90,232.25
	Cash flow from operating activities before working capital changes		5,48,27,136.95
	<b>Add Adjustments for</b>		
	Increase in Deposits	112382803.74	
	Increase in Interest Payable	20618841.95	
	Increase / Decrease in Other Liabilities	-5425839.80	
	Increase in SRF to the extent of cash flow	247460.00	12,78,23,265.89
			18,26,50,402.84
	<b>Less Adjustments for</b>		
	Decrease in FD with Banks	-1,86,36,770.00	
	Increase in Investments	-55,02,000.00	





## CASH FLOW STATEMENT FOR THE YEAR ENDED 31st MARCH 2019

Sr. No.	Particulars	Amount	31.03.2019
	decrease in Loans & Advances	-25,80,14,931.39	
	increase in Interest and Discount Receivable	2,79,39,457.77	
	Increase in Branch Adjustment	15,27,946.40	
	Increase in Other Assets	19,88,574.15	
	<b>Cash flow from operating activities after working capital changes</b>		-25,06,97,723.07
Less	Taxes Paid	1,47,49,062.04	43,33,48,125.91
	Net Cash generated from Operating Activities (A)		41,85,99,063.87
<b>B)</b>	<b>CASH FLOW FROM INVESTING ACTIVITIES</b>		
	Sale of Furniture and Fixtures		1,57,314.00
Less	Adjustments for		
	Increase in investment	32,68,82,000.00	
	Addition to Fixed Assets	1,50,28,595.17	34,19,10,595.17
	Net Cash generated from Investing Activities (B)		-34,17,53,281.17
<b>C)</b>	<b>CASH FLOW FROM FINANCING ACTIVITIES</b>		
	Increase in Share Capital		28,40,150.00
Less	Adjustments for		
	Dividend Paid		1,39,38,961.00
	Net Cash generated from Financing Activities (C)		<b>-1,10,98,811.00</b>
	<b>Total Cash flow during the year (A+B+C)</b>		<b>6,57,46,971.70</b>
	Cash and cash equivalents at the beginning of the year		68,77,96,335.08
	<b>Cash and cash equivalents the end of the year</b>		<b>75,35,43,306.78</b>
	<b>Cash &amp; Cash Equivalents</b>		
	Cash in Hand		4,38,32,828.00
	Balance with Banks in Current A/c		70,97,10,478.78
			<b>75,35,43,306.78</b>



**NOTES FORMING PART OF THE PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED 2018-2019  
AND BALANCE SHEET AS ON THAT DATED 31<sup>ST</sup> MARCH, 2019**

**SIGNIFICANT ACCOUNTING POLICIES & NOTES TO ACCOUNTS**

**A) SIGNIFICANT ACCOUNTING POLICIES**

**1. ACCOUNTING CONVENTIONS**

The accompanying financial statements have been prepared by following the going concern concept, on a historical cost basis and confirm to statutory provisions and practices prevailing in India.

The Bank has prepared these financial statements in accordance with Form A and B of the Third Schedule to the Banking Regulation Act 1949 and provisions under the Banking Regulation Act, 1949 & Maharashtra Cooperative Societies Act, 1960, the Rules framed thereunder, circulars and guidelines issued by the Reserve Bank of India ('RBI') from time to time and the accounting standards issued by the Institute of Chartered Accountants of India (ICAI) to the extent applicable, and current practices prevalent in the co-operative banking sector in India.

**2. INVESTMENTS**

Investment Portfolio of the bank is classified under 'Held to Maturity', 'Held for trading' and 'Available for Sale' categories in accordance with the RBI guidelines.

**Basis for Classification**

- Held to Maturity – These comprise of investments that the bank intends to hold on till maturity.
- Held for Trading – These comprise of securities which are held, principally for resale within 90 days from the date of purchase.
- Available for Sale – These comprise investments that are not classified under any of the above heads at the time of acquisition.
- Weighted Average Cost method is adopted while trading in Government Securities.

**Method of Valuation**

- a. Investments are valued in accordance with the RBI Guidelines.
  - Held to Maturity: It includes investments which are carried at their acquisition cost. Premiums if any are amortized over the remaining period to maturity.
  - Available for Sale: Securities under this category are valued scrip-wise, appreciation / depreciation if any is aggregated for each class of security & net depreciation is recognized in the P& L a/c, while net appreciation, if any, is ignored.
  - Held for Trading: Securities under this category are valued scrip-wise and net depreciation is provided for, while net appreciation if any, is ignored.
  - In respect of non-performing securities (Where interest/principal is in arrears), income is not recognized, and appropriate provision is made for depreciation in the value of securities; and such provision is not set off against appreciation in other performing securities.
- b. Market value of government securities (excluding treasury bills) is determined on the basis of the prices periodically declared by FBIL. In case of unquoted government securities, market price or fair value is determined as per the rates published by FBIL. Market values of mutual funds are determined on the basis of NAV as on 31st March declared as per guidelines issued by AMFI.
- c. Broken period interest on investments is treated as a revenue item. Brokerage, commission, etc. pertaining to investments paid at the time of acquisition is charged to revenue.
- d. Profit in respect of investments sold / redeemed from "HTM" category is included in Profit on Sale of Investments and equal amount is transferred to Investment Fluctuation Reserve by way of appropriation.

**Transfer between categories:**

Transfer of investments from one category to another, is done in accordance with RBI guidelines and any such transfer is accounted for at the acquisition cost/book value/market value, which is lower, as at the date of transfer. Depreciation, if any, on such transfer is fully provided for.



### 3. ADVANCES

- In terms of guidelines issued by RBI, advances to borrowers are classified into "Performing" or "Non Performing" assets based on recovery of principal / interest. Non-Performing Assets (NPAs) are further classified as Sub-Standard, Doubtful and Loss Assets, and provisions thereon, is made in accordance with the norms prescribed by the Reserve Bank of India.
- Specific provisions in respect of NPAs may be made, based on the management's assessment of the degree of impairment of the advances, subject to the minimum norms prescribed by the Reserve Bank of India.
- The unrealized interest in respect of advances classified as Non-Performing Advances is disclosed as "Overdue Interest Reserve" as per RBI directives
- In addition to provisions on Non-Performing Advances, general provisions are made on following categories of standard assets as per RBI guidelines, as under:

Category	Provision (%)
<b>Direct advance to Agricultural and SME Sectors</b>	<b>0.25%</b>
<b>Commercial and real estate loans</b>	<b>1.00%</b>
<b>Commercial and real estate loans - residential housing</b>	<b>0.75%</b>
<b>Other standard advances</b>	<b>0.40%</b>

### 4. INCOME & EXPENDITURE

- Income is recognized on accrual basis except as otherwise stated. In view of uncertainty of collection of income including in cases of Non Performing Advances & Investments, consistent with prudent accounting practices, such income is accounted for only on realization.
- Provision is made towards interest on matured deposits till renewal thereof.
- Ex-gratia payments are accounted on payment basis.

### 5. PROPERTY PLANT & EQUIPMENT (AS-10)

- Premises and other fixed assets are carried at historical cost less amortisation / depreciation accumulated thereon. Cost comprises of purchase price, including non-refundable taxes and any directly attributable cost of bringing the asset to its working condition for intended use. Any trade discount, rebates are deducted in arriving at the purchase price.
- Depreciation on assets is provided on Written down Value at rates applicable as per Income Tax Act, except on Computer System, which is provided as per RBI Norms.
- Depreciation on additions is provided for as per Income Tax Act.
- Depreciation is not provided in the year of sale / disposal of the asset.
- Depreciation on Computer system is charged @ 33.33% under Straight Line Method, pursuant to RBI Circular No.UBD.BPD.Cir 7/09.50.00/2003-04 dt 05.08.2003

### 6. REVENUE RECOGNITION (AS-9)

- Income / Expenditure are generally accounted for on accrual basis, except in the case of income on NPAs which is recognized on realization, in terms of the RBI guidelines.
- Recoveries made from NPA accounts are appropriated first towards interest and thereafter towards other dues including principal in accordance with the guidelines.
- Locker rent, commission on guarantees and other miscellaneous items are accounted for on receipt basis.

### 7. RETIREMENT BENEFITS TO EMPLOYEES (AS-15)

- Contributions to Recognized Gratuity Fund is accounted for based on actuarial valuation. The bank has taken LIC Policy for Gratuity and pays the premium annually.
- Accumulated Leave Encashment benefits are accounted for based on actuarial liability as on the date of balance sheet.
- The retirement benefits in the form of provident fund are a defined contribution scheme. The contributions to the provident fund are charged to Profit and Loss account for the year when the contributions are due.



## 8. TAXES ON INCOME (AS-22)

- Tax expense comprises of current and deferred tax. Current Income Tax is measured on the basis of taxable income for the year in accordance with the provisions of Income Tax Act, 1961 and rules framed thereunder.
- Deferred tax reflects the impact of timing differences between taxable income and accounting income originating during the current year and reversal of timing differences for earlier year. Deferred tax is measured using tax rates and tax laws enacted or substantially enacted at reporting date. Deferred tax assets are recognized for only to the extent that there is reasonable certainty that sufficient future taxable income will be available against which such deferred tax assets can be realized.
- Deferred Tax Assets are reassessed at each reporting date, based upon management's judgment as to whether the realization is reasonably certain.

## 9. SEGMENT REPORTING (AS-17)

- The Bank's operating businesses are organized and managed separately according to the nature of the services provided, with each segment representing a different business unit and accordingly the Bank has identified Treasury operations and other Banking operations as identifiable segments.
- Income and expenses in relation to the segments are categorized based on the items that are individually identifiable to the segments.
- Deposits, interest paid / payable on deposits, Borrowings and interest paid / payable on borrowings are allocated in the ratio of average investments to average advances in the segments Treasury and Other Banking operations, respectively.
- The Bank operates as a single unit in India, hence separate information regarding geographical segment is not given.

## 10. IMPAIRMENT OF ASSETS (AS-28)

Every year, the management assesses if there are indications of impairment in assets and provided for as per the management assessment of the degree of impairment, if any.

## 11. LEASES (AS-19)

Lease where the lessor effectively retains substantially all risks and benefits of ownership are classified as operating leases. Operating lease payments are recognized as an expense in the profit and loss account on payment basis as per the lease agreement.

## 12. EARNINGS PER SHARE (AS-20):

- Earnings per share are calculated by dividing the net profit for the period after tax attributable to equity shareholders (before appropriation) by the weighted average number of equity shares outstanding during the period.
- The weighted average number of equity shares outstanding during the period are calculated by aggregating the equity shares outstanding at the beginning of the period adjusted by the number of shares surrendered / forfeited or issued during the period multiplied by the time-weighting factor, which is the number of days for which the shares are outstanding as a proportion of total number of days during the year.

## 13. PROVISIONS, CONTINGENT LIABILITIES AND CONTINGENT ASSETS (AS-29)

The Bank estimates the probability of any loss or gain that might be incurred or received on outcome of contingencies on the basis of information available up to the date on which the financial statements are prepared. A provision is recognized when it is probable that an outflow of resources will be required to settle the obligation, in respect of which a reliable estimate can be made. In case of remote possibility neither provision nor disclosure is made in the consolidated financial statements.

## B) NOTES TO ACCOUNTS

### A. Appropriation of Profit:

The Bank has proposed the following appropriation of profits for the year ended March 31, 2019 in the financial statements. However, pending approval of the shareholders at the AGM proposed to be held in August 2019, the accounting effects thereof have not been passed in the books of accounts as on 31st March 2019.





Statement of Appropriations 31.03.2019

Particulars	Amount (Rs.)
Net profit for the year ended March 31,2019	2,01,96,515.23
Previous year balance	90.39
<b>Total Profit available for Appropriations</b>	<b>2,01,96,605.62</b>
Statutory Reserve Fund	50,49,152.00
Contingent Reserve (General Reserve Fund)	20,19,661.00
Investment Fluctuation Reserve	0.00
Dividend to Shareholders (Subject to RBI Permission)	1,20,86,977.75
Charitable fund	0.00
Members Welfare Fund	10,000.00
Education fund	6,56,390.00
Election Fund	0.00
Technological Development Fund	1,31,278.00
Dividend Equilsation Fund	10,000.00
Staff Welfare Fund	10,000.00
Golden Jubilee Fund	10,000.00
Building Fund	2,13,000.00
Balance carried to Balance Sheet	146.87
<b>Total</b>	<b>2,01,96,605.62</b>

**B. Provisioning on Advances:**

Provision for Bad and Doubtful Debts (for Non-Performing Assets) is made as per Section 36(1)(vii) of the Income Tax Act. Additionally the Bank has credited to Bad and Doubtful Debts Reserve (BDDR) a sum of Rs. 30.00 Lakhs during F.Y 2018-2019 (Previous Year Rs. 275.00 Lakhs) by way of appropriation out of Net Profits to meet the provisioning requirements as stipulated by Reserve Bank of India. In order to align its provisioning policies with RBI guidelines, during the year the Bank has changed its policy of provisioning on Sub-standard advances which are unsecured from making 100% provision in respect of the principal outstanding to 10% provision in respect of the principal outstanding. The Bank has also reversed the excess provision held towards BDDR of Rs.100.00 lakhs.

**C. Investments:**

During the year, Bank has not shifted securities from AFS category to HTM category but bank has shifted from HTM category to AFS category having book value Rs. 992.00 Lakhs and while shifting of these securities, no depreciation was required to be recognized in profit and loss account.

Income from sale of securities comprised of Rs. 55.02 Lakhs (Previous year Rs. 54.54 Lakhs) on sale of securities under AFS category.

**D. Employee Benefits**

Salaries and Allowances include an amount of Rs. 88.03 Lakhs (Previous year Rs. 87.09 Lakhs) contributed by the Bank on account of contribution towards Provident Fund. The wage agreement of the Bank with the employees union has expired during the year 2017-2018. Wage negotiations are in progress as on date and the impact of the arrears, if any, would be accounted for in the year in which the settlement is finalised.



**Actuarial assessment of Gratuity is as under:**

Particulars	(Rs. In Lacs )	
	31st March 2019	31st March 2018
<b>Assumptions</b>		
Discount Rate	7.50%	7.50%
Rate of increase in compensation	5%	5%
<b>Changes in present value of obligations</b>		
Present Value of Obligation as on 01.04.2018	358.42	307.56
Interest Cost	26.88	24.60
Current Service Cost	19.43	14.56
Benefits paid	(31.75)	(8.05)
Actuarial (gain)/loss on Plan assets	0.00	0.00
Fair Value of Plan Assets as on 31.03.2019	<b>454.52</b>	<b>395.62</b>
<b>Changes in fair value of plan assets</b>		
Fair Value of Plan Assets as on 01.04.2018	395.62	347.33
Adjustment to opening plan assets	0.00	0.00
Expected Return on plan asset	29.55	26.11
Contributions	61.10	30.23
Benefit Paid	(31.75)	(8.05)
Actuarial gain/ (loss) on plan assets	0.00	0.00
Fair value of Plan assets as on 31.03.2019	<b>454.52</b>	<b>395.62</b>
<b>Expense recognized in the statement of P&amp;L A/c</b>		
Current Service Cost	19.43	14.56
Interest paid	26.88	24.60
Expected Return on Plan Assets	(29.55)	(26.11)
Net Actuarial (Gain)/Loss recognized for the period	30.31	19.74
Expenses recognized in the statement of P&L A/c	<b>47.07</b>	<b>32.79</b>

The Bank follows a practice of debiting to the Profit & Loss account, the actual amount paid to LIC for funding the liabilities. Consequently, though the entire defined benefit obligation has been provided for, the sum debited to the Profit & Loss account may not always confirm with the amount reflected in the actuarial report.

**Actuarial assessment of Leave Encashment**

(Rs. In Lacs )

Sr. No.	Particulars	31 March 2019 Privilege Leave	31 March 2019 Sick Leave
1	Valuation Date	31.03.2019	31.03.2019
2	No. of Employees	176	176
3	Eligible Salary per month	55,12,718.00	55,12,718.00
4	Average Salary Per Month	31,322.26	31,322.26
5	Total Leave Days	14,201.50 Days	12,418.50 Days
6	Average Leave Days	80.69 Days	70.56 Days
7	Average Age	38.65 Years	38.65 Years
8	Average Past Service	12.11 Years	12.11 Years
9	Retirement Age	60 Years	60 Years
10	Attrition Rate	2.00% p.a.	2.00% p.a.
11	Future Salary Rise	5.00% p.a.	5.00% p.a.
12	Rate of Discounting	7.97% p.a.	7.97% p.a.
13	Mortality Table	Indian Assured Lives Mortality (2006-2008)	Indian Assured Lives Mortality (2006-2008)
14	Projected Benefit Obligation	1,19,08,306.00	76,77,807.00



**E. Related Party Disclosures(AS-18)**

The Bank is a Co-operative society registered under The Maharashtra Co-operative Societies Act, 1960. There is no Key Management Personal in terms of the RBI Circular dated 29th March,2003. Hence no further detail needs to be disclosed as per AS 18 issued by The Institute of Chartered Accountants of India.

**F. Earnings Per Share :**

(Rs. In Lacs)

Particulars	2018-2019	2017-2018
Net Profit after Tax attributable to Equity shareholders (Before appropriation)	201.97	254.51
Weighted Average no. of equity shares outstanding during the Period	61.31	58.20
Basic and Diluted Earnings Per Share	3.29	4.37
Nominal Value per Share	25.00	25.00

**G. Deferred Tax Assets / Liabilities :**

The Major components of deferred tax assets (DTA) & deferred tax liability (DTL.) are as under :

(Rs. In Lacs )

Particulars	Deferred tax Assets/Liability as at March 31, 2018	Reversal during the Year	Addition during the Year	Deferred tax Assets/Liability as at March 31, 2019
Premium Amortized on G-Sec	7.63	0.00	2.83	10.46
Investment Depreciation Reserve	36.52	0.00	0.00	36.52
Contingent Provision for Std Assets	17.33	11.12	0.00	6.21
Bad & Doubtful Debts Reserve	181.04	30.90	3.34	153.48
Payment without TDS u/s 40 a(i)	0.00	0.00	0.00	0.00
Provision & Contingencies	8.11	2.32	0.00	5.79
Provision for Leave Encashment	46.65	3.54	0.00	43.11
Provision for Impairment in Other Assets	2.61	0.00	0.00	2.61
Provision for Gratuity	0.00	0.00	0.00	0.00
Special Reserve u/s 36	(0.77)	0.00	(2.61)	(3.38)
Depreciation	(26.08)	3.03	0.00	(23.05)
<b>NET DEFERRED TAX ASSETS</b>	<b>273.04</b>	<b>47.88</b>	<b>6.59</b>	<b>231.75</b>



## H. Intangible Assets (AS-26)

Details on Computer System Software included in Computers. The amount cannot be quantified. However, in the opinion of the management, the amount if arrived at will not be material, considering the fact that the Bank uses the rental application software.

## I. Contingent Liabilities:

- Bank Guarantees issued on behalf of its customers are Rs. 46.16 lakhs (Previous year: Rs.18.07 lakhs) against which bank holds security of Rs. 55.06 lakhs (Previous year: Rs.33.79 lakhs). Further, the Bank has also provided Bank guarantees to the tune of Rs.55.00 lakhs (Previous year: Rs.55.00 lakhs) to electricity utilities for the purpose of the bill collection facilities.
- Claims against the Bank not acknowledged as debts Rs.4.25 lakhs (Previous year: Rs 11.75 lakhs). Even though the claims are contingent, as a matter of prudence the bank has provided Rs. 4.25 lakhs in the profit and loss account
- In accordance with the Depositor Education and Awareness Fund Scheme, 2014 formulated by RBI, the Bank has identified and transferred Rs. 293.60 Lakhs to the Depositor Education and Awareness Fund. The details of the same are as below:

(Rs. In Lacs )

	F.Y. 2018-19	F.Y. 2017-18
<b>Opening balance of amount transferred to DEAF</b>	<b>279.19</b>	<b>224.00</b>
<b>Add : Amounts transferred to DEAF during the year</b>	<b>29.65</b>	<b>56.31</b>
<b>Less : Amounts reimbursed by DEAF towards claims</b>	<b>15.25</b>	<b>1.12</b>
<b>Closing balance of amounts transferred to DEAF</b>	<b>293.60</b>	<b>279.19</b>

## J. Property, Plant and Equipment (AS-10)

As per the Bank's policy, premises and other fixed Assets are carried at historical cost less amortisation / depreciation accumulated thereon. The gross block includes original cost of assets acquired after 1<sup>st</sup> April 2015. Records of original cost of assets acquired prior to that date are not available and therefore WDV of such assets is included in the Gross Block. Consequently, necessary disclosures under AS-10 on Fixed Assets issued by ICAI pertaining to gross and net book values of fixed assets owned by the Bank have been given only to the extent possible.

ASSETS DESCRIPTION	GROSS BLOCK				DEPRECIATION / AMORTISATION				NET BLOCK	
	OPENING BALANCE	ADDITION	SALE / TRANSFER / WRITE OFF / OTHER ADJUSTMENTS	CLOSING BALANCE	OPENING BALANCE	FOR THE YEAR ENDED 31.03.2019	SALE / TRANSFER / WRITE OFF / OTHER ADJUSTMENTS	CLOSING BALANCE	WDV AS ON 31.03.2018	WDV AS ON 31.03.2019
	COST AS ON 01.04.2018			AS ON 31.03.2019	AS ON 01.04.2018			AS ON 31.03.2019		
OFFICE EQUIPMENT	6,87,43,591.54	98,21,039.86	(54,55,953.37)	7,31,08,678.03	2,97,44,572.17	45,29,165.00	(36,24,757.21)	3,06,48,979.96	3,89,99,019.39	4,24,59,698.07
PLANT & MACHINERY	57,20,802.96	12,92,700.34	(5,90,804.45)	64,22,698.85	21,34,974.98	6,80,549.00	(4,18,423.30)	23,97,100.68	35,85,827.98	40,25,598.17
COMPUTERS	2,64,75,833.54	39,46,362.07	(5,26,582.28)	2,98,95,613.33	2,15,90,377.27	47,26,065.27	(4,73,516.83)	2,58,42,925.71	48,85,456.27	40,52,687.62
BUILDING & PREMISES	3,63,50,968.90	0.00	0.00	3,63,50,968.90	1,05,89,229.39	25,76,173.00	0.00	1,31,65,402.39	2,57,61,739.51	2,31,85,566.51
LIBRARY	30,200.77	0.00	0.00	30,200.77	22,512.61	3,075.00	0.00	25,587.61	7,688.16	4,613.16
<b>TOTAL</b>	<b>13,73,21,397.71</b>	<b>1,50,60,102.27</b>	<b>(65,73,340.10)</b>	<b>14,58,08,159.88</b>	<b>6,40,81,666.42</b>	<b>1,25,15,027.27</b>	<b>(45,16,697.34)</b>	<b>7,20,79,996.35</b>	<b>7,32,39,731.31</b>	<b>7,37,28,163.53</b>



### K. Leases (AS-19)

The Bank operates from 11 leased premises. AS-19 requires that lease payments should be recognised in the profit and loss account on a straight line basis over the lease term. The Bank has not done so in the books and lease rent is charged to profit and loss account as and when paid. Disclosures in AS-19 pertaining to future lease payments could not be made since the underlying information is under compilation.

### L. Pending transfers to DEAF

The Bank has identified certain balances in Suspense a/c outstanding for more than 10 years which not yet been transferred to RBI DEAF. The amounts is Rs.39,326/- as on 31.03.2019.

### M. Information under MSME (Development) Act, 2006

Suppliers / service providers covered under Micro, Small, Medium Enterprises Development Act, 2006, have not furnished the information regarding filing of necessary memorandum with the appropriate authority. Therefore, information relating to cases of delays in payments to such enterprises or of interest payments due to delays in such payments, could not be given.

### N. Segment Reporting (AS-17)

(Rs. In Lacs )

Particulars	Treasury		Other Banking Operation		Total	
	31.03.2018	31.03.2019	31.03.2018	31.03.2019	31.03.2018	31.03.2019
<b>Revenue</b>	1,963.12	2,295.06	4,842.30	4,154.51	6,805.42	6,449.57
Result%	28.85%	35.58%	71.15%	64.42%	100.00%	100.00%
Segment Cost	162.62	28.74	5,899.60	5,957.43	6,062.22	5,986.17
<b>Operation Profit/Income</b>	1,800.50	2,266.32	-1,057.30	-1,802.92	<b>743.20</b>	<b>463.40</b>
Add : Unallocated Income					169.81	144.00
Less : Unallocated Expenditure					518.50	325.44
<b>Profit Before Tax</b>					<b>394.51</b>	<b>281.96</b>
Income Tax					140.00	80.00
<b>Net Profit After Tax</b>					254.51	201.96
Segment Assets	26,934.61	30,173.76	41,466.58	39,804.49	68,401.19	69,978.25
Unallocated Assets	---	---	---	---	---	---
<b>Total Assets</b>					<b>68,401.19</b>	<b>69,978.25</b>
Segment Liabilities	977.99	977.99	67,423.20	68,798.30	68,146.68	69,776.29
Unallocated Liabilities	---	---	---	---	254.51	201.96
<b>Total Liabilities</b>					<b>68,401.19</b>	<b>69,978.25</b>

O. The Bank has not written off any account in the current financial year.

P. Interest received on fixed deposit earmarked for Members Welfare Fund Rs. 7.82 lakhs has been directly credited to Members Welfare Fund. Expenses made out of interest received on Members Welfare Fund towards prize distribution & reimbursement of cataract operation expenses Rs. 1.81 lakhs has been directly debited to Members Welfare Fund.

### Q. Balances with Other Banks:

Fixed Deposits with other Banks include deposits of Rs.30.00 Lakhs (Previous year Rs. 30.00 Lakhs) pledged with MSC Bank, Fort as security for MA Scheme and L / clg. Fixed deposits pledged with Canara Bank for Bank Gurantee facility amount to Rs.108.75 Lakhs (Previous year Rs.108.75 Lakhs).





**R. Disclosure norms in term of RBI circular dt. 30th October 2002.**

(Rs. In Lacs)

S.N.	PARTICULARS	31.03.2019	31.03.2018
<b>1.</b>	<b>Movement Of CRAR</b>		
a.	Capital Tier 1	3,801.25	3,647.37
b.	Capital Tier 2	530.58	521.28
c.	Total of Tier 1 and Tier 2 Capital	4,331.83	4,168.65
d.	Total Risk Weighted Assets	30,236.62	32,866.33
e.	Capital to Risk Assets Ratio	14.33%	12.68%
<b>2.</b>	<b>Investment</b>		
a.	Book Value	18,121.92	14,861.20
b.	Face Value	18,439.41	15,139.37
c.	Market Value	17,634.96	14,303.86
<b>3.</b>	<b>Advance Against</b>		
a.	Real Estate	344.29	610.34
b.	Construction Business	1,371.66	1,831.15
c.	Housing	5,298.02	5,260.58
<b>4.</b>	<b>Advance against Shares &amp; Debentures</b>	4.36	1.50
<b>5.</b>	<b>Advance to Directors, their relatives, companies firms in which they are interested</b>		
a.	Fund Based		
i)	Outstanding at the beginning of the year	136.25	172.00
ii)	Additions during the year	67.12	28.37
iii)	Recovery during the year	59.51	64.12
iv)	Outstanding at the end if the year (*)	143.86	136.25
b.	Non Fund based (Guarantees, L/Cs etc.)		
	* Amount pertains to loans to Directors against Term Deposit	102.40	89.20
<b>6.</b>	<b>Average Cost of Deposits</b>	<b>6.63%</b>	<b>7.03%</b>
<b>7.</b>	<b>NPAs</b>		
a.	Gross NPAs	3,720.53	2,121.10
b.	Net NPAs	2,573.92	904.49
	(**) subject to approval of appropriations at AGM		



S.N.	PARTICULARS	31.03.2019	31.03.2018
8.	<b>Movement in NPAs</b>		
	<b>I Gross NPAs</b>		
a.	At the beginning of the year	2,121.10	1,118.47
b.	Additions during the year	2,045.99	1,403.16
c.	Less : Closed / Recovered / Written off	446.56	400.53
d.	At the end of the year	3,720.53	2,121.10
	<b>II Net NPAs</b>		
a.	At the beginning of the year	904.49	165.29
b.	At the end of the year**	2,573.92	904.49
	(**) subject to approval of appropriations at AGM		
9.	<b>Profitability :</b>		
a.	Interest income as a percentage of average working funds	8.30%	9.15%
b.	Non-interest income as a percentage of average working funds	0.99%	1.12%
c.	Operating profit as a percentage of average working funds	0.67%	1.08%
d.	Return on Average Assets	0.29%	0.37%
e.	Business (Deposits + Advances) per employee	426.51	417.66
f.	Profit per employee	0.95	1.15
10.	<b>Movement in provision for Advances</b>		
a.	<b>Bad &amp; Doubtful debt Reserve</b>		
	At the beginning of the year	1,216.61	953.18
	Add : Provision made during the year	30.00	275.00
	Add : Amount appropriated from Profit**	0.00	0.00
	Less : Closed / Recovered / Written off / Reverse	100.00	11.57
	Less : Adjusted against cost of acquisition of merged bank	0.00	0.00
	At the end of the year	1,146.61	1,216.61
	(**) subject to approval of appropriations at AGM		
b.	<b>Contingent Provision against Standard Assets</b>		
	At the beginning of the year	161.04	161.04
	Less : Excess provision no longer required reversed	36.00	0.00
	At the end of year	125.04	161.04
11.	<b>Movements in provision for Investment</b>		
a.	<b>Provision for Bad and doubtful Investment</b>		
	At the beginning of the year	0.00	0.00
	At the end of year	0.00	0.00
b.	<b>Contingent provision for depreciation in Investment</b>		
	At the beginning of the year	0.00	0.00
	Add : Provisions made during the year	0.00	0.00
	Less : Expenditure provision & contingencies written back	0.00	0.00
	At the end of the year	0.00	0.00
c.	<b>Investment Depreciation Reserve</b>		
	At the beginning of the year	619.74	574.74
	Less : Transfer to Expenditure-Provision & Contingencies	0.00	45.00
	At the end of the year	619.74	619.74



(Rs. In Lacs )

S.N.		PARTICULARS	31.03.2019	31.03.2018
12.	a.	Foreign Currency Liabilities	0.00	0.00
	b.	Foreign Currency Assets	0.00	0.00
13.		DICGC Premium paid upto	71.86	71.70

**14. Issuer Composition of Non - SLR Investment**

(Rs. In Lacs )

No.	Issuer	Amount	Extent of below Investment grade Securities	Extent of Unrated Securities	Extent of Unlisted Securities
(1)	(2)	(3)	(4)	(5)	(6)
1.	PSUs	1,193.82	NIL	NIL	NIL
2.	FIs	23.52	NIL	NIL	NIL
3.	Public Sector Banks	4.20	NIL	NIL	NIL
4.	Mutual Fund	NIL	NIL	NIL	NIL
5.	Others	3.77	NIL	0.06	0.06
6.	Provision held towards depreciation	NIL	NIL	NIL	NIL
	<b>Total</b>	<b>1,225.31</b>	<b>NIL</b>	<b>0.06</b>	<b>0.06</b>

**15. Non Performing Non - SLR Investment**

(Rs. In Lacs )

Particulars	Amount (Rs. Lakhs)
Opening Balance	NIL
Additions during the year since 1st April	NIL
Reduction during the above period	NIL
Closing balance	NIL
<b>Total Provision held</b>	<b>NIL</b>

**16. Repo Transactions**

(Rs. In Lacs )

Particulars	Minimum Outstanding during the year	Maximum outstanding during the year	Daily average Outstanding during the year	Outstanding as on 31.03.2019
Securities sold under Repo	NIL	NIL	NIL	NIL
Securities Purchased under Reserve Repo	NIL	NIL	NIL	NIL

**S. Previous Year's figures are regrouped or rearranged wherever necessary to confirm to the presentation of the current year.**

**For, GOKHALE & SATHE**

Chartered Accountants  
Firm Regn. No. 103264W  
Audit Panel No. 12245

**CA Rahul Joglekar**

Partner

Membership No. 129389

UDIN : 19129389AAAACD9740



**Place :** Mumbai

**Date :** 15th July 2019



**ANNEXURE 'A' (AS ON 31ST MARCH 2019)**

1) Name of the Bank	:	The Chembur Nagarik Sahakari Bank Ltd.	
2) Regd. & Admn. Office	:	101- 103, "Rudresh", Opp. Ambedkar Garden, Chembur, Mumbai – 400071	
3) Date of Registration	:	07-03-1974	
4) Registration No.	:	BOM/BNK/133	
5) Date & No. of RBI Licence	:	26th August, 1974, Licence No. ACD.MH-48-P	
6) Jurisdiction	:	Maharashtra State	(Rs. in Lakhs)

7) i) No. of Branches including Head Office	18 (EIGHTEEN)	10) Borrowings D.C.C. Bank M.S.C. Bank ICICI Bank	NIL NIL NIL
ii) Membership : Regular / Nominal Nominal – 7433 (Borrowers - 2037, Surety - 5396)	39452/7433	11) Investment In FDs of Apex Banks Others	1,557.50 27,450.30
iii) Paid up Share Capital	1,539.41		
iv) Total Reserve and Funds	4,939.43		
8) Deposits	<b>61,359.83</b>	12) Overdues % (percentage)	10.00%
Savings	16,953.57		
Current	1,897.21	13) Audit Classification	'B'
Fixed and Other	42,509.05		
9) Advances	<b>29,487.70</b>	14) Profit of the Year	201.97
Secured	26,142.00		
Unsecured	3,346.00	15) Total Staff (Staff+Sub staff)(186+27)	213
Total % of Priority Sector	57.52		
Total % of Weaker Section to Priority Sector	12.42	16) Working Capitals	69,417.50

**Statement showing Particulars of Loans and Advances to Directors and their Relatives**

No. of Directors/ their relatives who have borrowed from the Bank	Amount of Loan & Advances outstanding at the beginning of the year i.e 01.04.2018	Amount of Loan sanctioned during the year 2018-2019	Amount of recovery during the year	Amount of Loan outstanding at the end of the year i.e 31.03.2019	Overdues, if any, out of amount in Column No. 5	Remarks
1	2	3	4	5	6	7
	Rs.	Rs.	Rs.	Rs.	Rs.	
A. Directors						
Secured	22,01,200.00	28,22,000.00	5,60,646.91	44,62,553.09	NIL	Secured by FDR's., Mortgage Of Flat
Unsecured	0.00	0.00	0.00	0.00		
<b>Sub Total A</b>	<b>22,01,200.00</b>	<b>28,22,000.00</b>	<b>5,60,646.91</b>	<b>44,62,553.09</b>	NIL	
B. Employee Directors						
Secured	15,67,970.00	0.00	2,24,635.24	13,43,334.76	NIL	Secured by Flats/ Gold/ LIC/ NSC/ Vehicle
Unsecured	2,94,930.00	0.00	62,936.00	2,31,994.00	NIL	
<b>Sub Total B</b>	<b>18,62,900.00</b>	<b>0.00</b>	<b>2,87,571.24</b>	<b>15,75,328.76</b>	<b>NIL</b>	
<b>Sub Total A + B</b>	<b>40,64,100.00</b>	<b>28,22,000.00</b>	<b>8,48,218.15</b>	<b>60,37,881.85</b>	<b>NIL</b>	
C. Relatives						
Secured	95,60,850.00	38,90,000.00	51,03,169.35	83,47,680.65	NIL	Secured by FDR's
Unsecured	0.00	0.00	0.00	0.00	NIL	
<b>Sub Total C</b>	<b>95,60,850.00</b>	<b>38,90,000.00</b>	<b>51,03,169.35</b>	<b>83,47,680.65</b>	<b>NIL</b>	
<b>Grand Total (A + B + C)</b>	<b>1,36,24,950.00</b>	<b>67,12,000.00</b>	<b>59,51,387.50</b>	<b>1,43,85,562.50</b>	<b>NIL</b>	





THE **CNS BANK** LTD.  
दि चेंबूर नागरिक सहकारी बँक लि.

४६ वा वार्षिक अहवाल  
२०१८-२०१९

· भा व पू र्ण · · श्र ध्दां ज ली ·



**श्री. सुधाकर सं. फुंदे** B.Arch., F.I.V.

जन्म : १८ फेब्रुवारी १९४३ । मृत्यू : ८ जानेवारी २०१९





केरळ पुरग्रस्तांकरीता मुख्यमंत्री सहाय्यता निधीस रु. ५ लक्ष चा धनादेश महाराष्ट्राचे मुख्यमंत्री ना. श्री. देवेन्द्र फडणवीस यांच्याकडे सुपूर्द करताना बँकेचे अध्यक्ष श्री. जे. आर. जगताप, उपाध्यक्ष डॉ. पी. आर. शहा व इतर मान्यवर संचालक. (दि. २६/०९/२०१८)

स्थलांतरित माहुल शाखेच्या नुतन वास्तुचे उद्घाटन करताना संचालक स्व. सुधाकर सं. फुंदे सोबत बँकेचे उपाध्यक्ष डॉ. पी. आर. शहा व इतर मान्यवर संचालक. (दि. १७/०८/२०१८)



स्थलांतरित कोपरखैरणे शाखेच्या नुतन वास्तुचे उद्घाटन करताना संचालक श्री. अशोक वि. सातार्डेकर सोबत बँकेचे उपाध्यक्ष डॉ. पी. आर. शहा व इतर मान्यवर संचालक. (दि. १४/११/२०१८)

